

Quarterly Results announcement form

Name of listed company : Soluteck Holdings Limited

Stock code : 8111

Year end date : 31/03/2001

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	Unaudited	Unaudited
	Current Period	Last Corresponding Period
	from 01/04/2000	from 01/04/1999
	to 31/12/2000	to 31/12/1999
	HK\$'000	HK\$'000
Turnover	267,093	120,418
Profit/(Loss) from Operations	35,815	20,466
Finance cost	-92	-91
Share of Profit/(Loss) of Associates	-5	0
Share of Profit/(Loss) of		
Jointly Controlled Entities	0	0
Profit/(Loss) after Taxation & MI	30,209	17,192
% Change Over the Last Period	75.72	%
EPS / (LPS) - Basic	7.7cents	4.4cents
- Diluted	N/A	N/A
Extraordinary (ETD) Gain/(Loss)	0	0
Profit (Loss) after ETD Items	30,209	17,192
3rd Q * Dividend per Share	N/A	N/A
(specify if with other options)	N/A	N/A
B/C Dates for 3rd Q* Dividend	N/A	N/A
Payable Date	N/A	bdi.
B/C Dates for AGM/SGM	N/A	N/A
Other Distribution for Current Period	N/A	bdi.
B/C Dates for Other Distribution	N/A	N/A
* Please delete as appropriate		(bdi: both days inclusive)

Remarks :

For and on behalf of
Soluteck Holdings Limited

Signature :

Name :

Title :

Chung Yuk Hung

Executive Director

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Notes:

1. Basis of presentation

The Company was incorporated in the Cayman Islands on 10th August, 2000 as an exempted company with limited liability under the Companies Law(2000 Revision) of Cayman Islands.

On 13th December, 2000, pursuant to a group reorganization to rationalize the Group's structure in preparation for a public listing of the Company's shares on the Stock Exchange of Hong Kong Limited (the "Stock Exchange"), the Company became the holding company of the Group. The Company's shares were successfully listed on the GEM of the Stock Exchange on 3rd January, 2001.

The Group resulting from the aforesaid reorganization becomes a continuing entity. Accordingly, the consolidated results of the Group for the period ended 31st December, 2000 and 1999 has been prepared on the basis of merger accounting, except for Task Consultants Limited which was acquired by the Group on 1st September, 2000, as if the Company has been the holding company of the Group throughout the accounting periods presented.

In the opinion of the Directors, the unaudited consolidated results prepared on the above basis can give a more fair presentation of the Group's results as a whole.

2. Earnings per share

The calculation of basic earnings per share for the nine months ended 31st December, 2000 is based on the unaudited consolidated profit attributable to shareholders of approximately HK\$ 30,208,735 (1999 : HK\$17,191,562) and the deemed number of 390,654,545(1999 : 390,000,000) shares in issue throughout the relevant accounting periods, after taking into consideration of the capitalisation issue in 2000 as described in details in the section headed " Statutory and General Information" in Appendix IV to the Company's prospectus dated 22nd December, 2000.

Diluted earnings per share is not shown as there is no dilution effect arising from the outstanding options issued by the Company.