

## Yearly Results announcement form

Name of listed company : Soluteck Holdings Limited

Stock code : 8111

Year end date : 31/03/2001

Auditors' report :  Qualified  
 Modified  
 Neither

**This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>**

	Audited Current Period (dd/mm/yy) from <u>01/04/2000</u> to <u>31/03/2001</u>	from	Audited Last Corresponding Period (dd/mm/yy) from <u>01/04/1999</u> to <u>31/03/2000</u>
	HK\$'000		HK\$'000
Turnover	303,391		212,774
Profit/(Loss) from Operations	29,606		27,647
Finance cost	-94		-122
Share of Profit/(Loss) of Associates	0		0
Share of Profit/(Loss) of Jointly Controlled Entities	0		0
Profit/(Loss) after Taxation & MI	24,093		22,991
% Change Over the Last Period	4.79	%	
EPS / (LPS) - Basic	5.94cents		5.9 cents
- Diluted	N/A		N/A
Extraordinary (ETD) Gain/(Loss)	0		0
Profit (Loss) after ETD Items	24,093		22,991
Final Dividend per Share (specify if with other options)	N/A		N/A
B/C Dates for Final Dividend	N/A	to	N/A bdi.
Payable Date	N/A		
B/C Dates for AGM/SGM	N/A	to	N/A bdi.
Other Distribution for Current Period	N/A		
B/C Dates for Other Distribution	N/A	to	N/A bdi.

(bdi: both days inclusive)

Remarks :

For and on behalf of  
Soluteck Holdings Limited

Signature :

Name :

Title :

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Chung Yuk Hung

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Executive Director

### Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Notes :

## 1. Basis of presentation

The Company was incorporated in the Cayman Islands on 10th August, 2000 as an exempted company with limited liability under the Companies Law (2000 Revision) of the Cayman Islands.

On 13th December, 2000, pursuant to a group reorganization to rationalize the Group's structure in preparation for a public listing of the Company's shares on the Stock Exchange of Hong Kong Limited (the "Stock Exchange"), the Company became the holding company of the Group. The Company's shares were successfully listed on the GEM of the Stock Exchange on 3rd January, 2001.

The Group resulting from the aforesaid reorganization becomes a continuing entity. Accordingly, the consolidated results of the Group for the year ended 31st March, 2001 and 2000 has been prepared on the basis of merger accounting, except for Task Consultants Limited which was acquired by the Group on 1st September, 2000, as if the Company has been the holding company of the Group throughout the accounting years presented.

In the opinion of the Directors, the audited consolidated results prepared on the above basis can give a more fair presentation of the Group's results as a whole.

## 2. Earnings per share

The calculation of basic earnings per share for year ended 31st March, 2001 is based on the audited consolidated profit attributable to shareholders of approximately HK\$24,093,000 (2000 : HK22,991,000) and the deemed number of 405,287,671 (2000 : 390,000,000) shares in issue throughout the relevant years, after taking into consideration of the capitalisation issue in 2000 as described in details in the section headed "Statutory and General Information" in Appendix IV to the Company's prospectus dated 22nd December, 2000. Diluted earnings per share is not shown as there is no dilution effect arising from the outstanding options issued by the Company.