

## Quarterly Results announcement form

Name of listed company : Soluteck Holdings Limited

Stock code : 8111

Year end date : 31/03/2002

**This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>**

	Unaudited	Unaudited
	Current Period (dd/mm/yyyy)	Last Corresponding Period (dd/mm/yyyy)
	from 01/04/2001	from 01/04/2000
	to 30/09/2001	to 30/09/2000
	HK\$'000	HK\$'000
Turnover :	91,341	147,209
Profit/(Loss) from Operations :	2,117	25,216
Finance cost :	-19	-46
Share of Profit/(Loss) of Associates :	-165	0
Share of Profit/(Loss) of		
Jointly Controlled Entites :	0	0
Profit/(Loss) after Taxation & MI :	1,003	21,041
% Change Over the Last Period :	-95.23	%
EPS / (LPS) - Basic :	0.22cents	5.40 cents
- Diluted :	N/A	N/A
Extraordinary (ETD) Gain/(Loss) :	0	0
Profit (Loss) after ETD Items :	1,003	21,041
2nd Q * Dividend per Share :	0	0
(specify if with other options) :	N/A	N/A
B/C Dates for 2nd Q* Dividend :	N/A	N/A bdi.
Payable Date :	N/A	
B/C Dates for AGM/SGM :	N/A	N/A bdi.
Other Distribution for Current Period :	N/A	N/A
B/C Dates for Other Distribution :	N/A	N/A bdi.
* Please delete as appropriate		(bdi: both days inclusive)

Remarks :

For and on behalf of  
Soluteck Holdings Limited

Signature :

Name :

Title :

Chung Yuk Hung

Executive Director

### **Responsibility statement**

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

## NOTES :

## 1. GROUP REORGANISATION

- (a) The Company was incorporated in the Cayman Islands on 10 August, 2000 as an exempted Company with limited liability under the Companies Law (2000 Revision) of the Cayman Islands.
- (b) On 13 December, 2000, pursuant to a Group Reorganisation ("Reorganisation") in preparation for the listing of the shares of the Company on the Growth Enterprise Market ("GEM") of the Stock Exchange of Hong Kong Limited, the Company acquired the entire issued share capital of Soluteck (BVI) Holdings Limited through a share swap and became the holding Company of the Group. Details of the Reorganisation are set out in the prospectus of the Company dated 22 December, 2000.
- (c) The Company's shares were listed on the GEM on 3 January, 2001.
- (d) The Reorganisation is accounted for using merger accounting as permitted by the Hong Kong Statement of Standard Accounting Practice 2.127 "Accounting for group reconstructions", except for Task Consultants Limited which was acquired by the Group on 1 September, 2000 and was accounted for using acquisition accounting. The consolidated accounts of the Group for the period from 1 April 2001 to 30 September 2001, including the comparative figures, are prepared as if the company had been the holding company of the Group from the beginning of the earliest period presented.

## 2. BASIS OF PREPARATION

The unaudited consolidated accounts include the accounts of the Company and its subsidiaries made up to 30 September. The Reorganisation referred to in note I above has been accounted for using merger accounting, except for Task Consultants Limited which was acquired by the Group on 1 September, 2000 and was accounted for using acquisition accounting, by regarding the Company as being the holding company of the Group from the beginning of the earliest period presented.

All significant intercompany transactions and balances within the Group are eliminated on consolidation.

The accounts have been prepared under the historical cost convention, in accordance with accounting principles generally accepted in Hong Kong and comply with accounting standards issued by the Hong Kong Society of Accountants.

### 3. EARNINGS PER SHARE

The calculation of basic earnings per share is based on the Group's profit attributable to shareholders of HK\$1,002,504 (2000 : HK\$21,041,040) and the weighted average of 450,000,000 shares in issue during the period (2000:390,000,000 shares deemed to be issued on 1 April 1999, after taking into consideration of the 2,000,000 shares issued arising from the Reorganisation and the Capitalisation issue of 388,000,000 shares are deemed to have been in issue throughout the accounting periods presented).

Diluted earnings per share for the period is not presented as there is no material dilution effect arising from the outstanding options issued by the Company.

### 4. DIVIDENDS

The Board has resolved that no interim dividend for the half year ended 30 September 2001 should be distributed to the shareholders (2000 : Nil).