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CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED
中 科 光 電 控 股 有 限 公 司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

TRANSFER OF SHARES IN THE COMPANY

This announcement is made by China Technology Solar Power Holdings Limited (“**Company**”) pursuant to Rule 17.10 of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company has been informed that on 2 March 2020, Creation Moral Limited (“**Creation Moral**”), a substantial shareholder (as defined in the GEM Listing Rules) of the Company (“**Shareholder**”), entered into a sale and purchase agreement as vendor with Mr. Huang Bo (“**Mr. Huang**”), a substantial Shareholder (as defined in the GEM Listing Rules), as purchaser, pursuant to which Creation Moral has agreed to sell 216,363,636 shares of the Company (“**Shares**”) (representing approximately 11.79% of the total issued share capital of the Company as at the date of this announcement) held by it to Mr. Huang.

As at the date of this announcement, Creation Moral is wholly-owned by Ms. Sun Aihui, an independent third party of the Company.

Upon completion of the transfer of Shares, Creation Moral will cease to be a substantial Shareholder and Mr. Huang will hold 434,129,674 Shares in aggregate, representing approximately 23.66% of the total issued share capital of the Company as at the date of this announcement.

By Order of the Board
China Technology Solar Power Holdings Limited
Chiu Tung Ping
Chairman

Hong Kong, 2 March 2020

* *For identification purpose only*

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors: Chiu Tung Ping (*Chairman*)
Yuen Hing Lan
Hu Xin
Tse Man Kit Keith

Independent non-executive Directors: Ma Xingqin
Meng Xianglin
Dong Guangwu

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.