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中国科技产业集团有限公司
CHINA TECHNOLOGY INDUSTRY GROUP LIMITED
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8111)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that (i) the proposed ordinary resolution to approve Mr. Huang Subscription Agreement and all transactions contemplated thereunder (including the granting of a specific mandate for the allotment and issue of Mr. Huang Subscription Shares) and (ii) the proposed ordinary resolution to approve Mr. Tse Subscription Agreement and all transactions contemplated thereunder (including the granting of a specific mandate for the allotment and issue of Mr. Tse Subscription Shares), were both duly passed by the Shareholders by way of poll at the EGM held on 14 August 2020.

Reference is made to the Company's announcement dated 3 July 2020, circular dated 28 July 2020 (the "**Circular**") and notice of the EGM dated 28 July 2020 (the "**Notice**"), in relation to the Subscription Agreements and the transactions contemplated thereunder. Unless otherwise defined in this announcement, terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the proposed resolutions (the “**Proposed Resolutions**”) as set out in the Notice were duly passed by the Shareholders by way of poll at the EGM held on 14 August 2020. The full text of the Proposed Resolutions was set out in the Notice. The poll results were as follows:

| Ordinary Resolutions | | Number of Votes (%) | |
|-----------------------------|---|----------------------------|-------------------------|
| | | For | Against |
| 1. | To approve Mr. Huang Subscription Agreement and all transactions contemplated thereunder (including the granting of a specific mandate for the allotment and issue of Mr. Huang Subscription Shares) and the granting of authorisation to the directors of the Company in connection therewith. | 543,667,273 (80.57%) | 131,140,000 (19.43%) |
| 2. | To approve Mr. Tse Subscription Agreement and all transactions contemplated thereunder (including the granting of a specific mandate for the allotment and issue of Mr. Tse Subscription Shares) and the granting of authorisation to the directors of the Company in connection therewith. | 543,667,273 (80.57%) | 131,140,000 (19.43%) |

As a majority of the votes were cast in favour of each of the above resolutions, all resolutions were duly passed as ordinary resolutions by the Shareholders at the EGM.

As at the date of the EGM, the total number of Shares in issue was 2,130,704,881. In respect of the resolution numbered 1, pursuant to the GEM Listing Rules and as stated in the Circular, Mr. Huang and Mr. Huang Bo (the father of Mr. Huang) were required to abstain and had so abstained from voting on the resolution numbered 1 at the EGM. As at the date of the EGM, Mr. Huang was interested in 80,000,000 Shares, representing approximately 3.75% of the total issued share capital of the Company and Mr. Huang Bo was interested in 434,129,674 Shares, representing approximately 20.37% of the total issued share capital of the Company. Accordingly, the number of Shares entitling the Independent Shareholders to attend and vote on the resolution numbered 1 at the EGM was 1,616,575,207 Shares, representing 75.87% of the total issued share capital of the Company. In respect of the resolution numbered 2, no Shareholder was required to abstain from voting on the resolution numbered 2 at the EGM. Accordingly, the number of Shares entitling the Shareholders to attend and vote on the resolution numbered 2 at the EGM was 2,130,704,881 Shares, representing the total issued share capital of the Company.

To the best of Director's knowledge, information and belief having made all reasonable enquiries, (i) saved as disclosed above, no other Shareholder was required to or had abstained from voting on the resolution numbered 1 at the EGM; (ii) no Shareholder had stated his/her intention in the Circular to vote against any of the Proposed Resolutions or to abstain from voting at the EGM; and (iii) there was no Share entitling the Shareholders to attend and abstain from voting in favour of any of the Proposed Resolutions at the EGM as set out in Rule 17.47A of the GEM Listing Rules.

The Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer at the EGM for the purpose of vote-taking.

By Order of the Board
China Technology Industry Group Limited
Chiu Tung Ping
Chairman

Hong Kong, 14 August 2020

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors: Chiu Tung Ping (*Chairman*)
Yuen Hing Lan
Hu Xin
Tse Man Kit Keith

Independent non-executive Directors: Ma Xingqin
Meng Xianglin
Dong Guangwu

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.