

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国科技产业集团有限公司
CHINA TECHNOLOGY INDUSTRY GROUP LIMITED
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8111)

CHANGE OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER

The Board announces that with effect from 30 December 2024:

1. Mr. Huang Bo will cease to be CEO but will remain as an executive Director, the chairman of the Board and a member of the corporate governance committee of the Company;
2. Mr. Tse Man Kit Keith, an executive Director and CFO, has been re-designated from the position of CFO to CEO; and
3. Ms. Chu Hoi Ying, a deputy CFO, has been re-designated from the position of deputy CFO to CFO.

This announcement is made by China Technology Industry Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

CHANGE OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Mr. Huang Bo (“**Mr. Huang**”) will cease to be the chief executive officer of the Company (“**CEO**”) with effect from 30 December 2024, but will remain as an executive Director, chairman of the Board and member of the corporate governance committee of the Company.

Mr. Huang has confirmed that, as at the date of this announcement, he has no disagreement with the Board, and there are no other matters in relation to his resignation as the CEO that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

In connection with Mr. Huang's resignation from his office of CEO, Mr. Tse Man Kit Keith (“**Mr. Tse**”) has been re-designated from the position of chief financial officer of the Company (“**CFO**”) to CEO with effect from 30 December 2024. Mr. Tse will continue to act as an executive Director.

The biographical details of Mr. Tse are set out as follows:

Mr. Tse, aged 50, was appointed as the CFO and executive Director of the Company on 1 May 2019 and 12 July 2019 respectively. He has been an independent non-executive director of (i) Beijing Enterprises Medical and Health Industry Group Limited (formerly known as Genvon Group Limited) (stock code: 2389) since September 2014; and (ii) Beijing Sports and Entertainment Industry Group Limited (formerly known as ASR Logistics Holdings Limited) (stock code: 1803) since January 2016, the shares of which are listed on the Main Board of the Stock Exchange. Mr. Tse has around 25 years of working experience in accounting and financial management. He was the chief financial officer and company secretary of Shunfeng International Clean Energy Limited (stock code: 1165), the shares of which are listed on the Main Board of the Stock Exchange from September 2010 to November 2018. Mr. Tse also served as (i) a qualified accountant of Fosun International Limited (stock code: 656), the shares of which are listed on the Main Board of the Stock Exchange, from March 2008 to August 2010; and (ii) a director of corporate accounting in Flash Electronics, Inc. from January 2007 to January 2008. He worked in various international accountant firms from 1997 to 2007. Mr. Tse is a fellow Certified Practising Accountant of CPA Australia and a member of the Hong Kong Institute of Certified Public Accountants. Mr. Tse obtained a bachelor's degree in commerce, majoring in accountancy and finance from University of Wollongong, New South Wales, Australia in 1997. Mr. Tse was also the Director of City Max International Limited, China Technology Industry Investment Limited, China Technology Solar Power Holdings Limited (a company incorporated in the British Virgin Island), Soluteck (BVI) Holdings Limited, Soluteck Investments Limited, Truth Honour Electronic Limited, Truth Honour (BVI) Holdings Limited, Million Keen Limited, China Tech Global New Energy Investments Limited (formerly known as China Technology Heung To Holdings Limited) and China Tech Northern New Energy Investments Limited (formerly known as China Technology Heung To Limited).

Mr. Tse has entered into a service contract for his position as an executive Director. He is entitled to a monthly remuneration of HK\$50,000 as being a Director, which is determined with reference to his role, qualification, level of experience and the prevailing market conditions.

As at the date of this announcement, Mr. Tse is (i) interested in 12,489,469 shares of the Company as the beneficial owner, representing approximately 2.71% of the entire issued share capital of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**"); and (ii) holds 3,169,064 share options granted under the share option scheme of the Company, representing approximately 0.69% of the entire issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Tse (i) had not held any other major appointments and qualifications or directorships in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) did not have any other relationships with any Directors, senior management, substantial Shareholders or controlling Shareholders; and (iii) did not hold any other positions with the Company and other members of the Group.

CHANGE OF CHIEF FINANCIAL OFFICER

The Board announces that Ms. Chu Hoi Ying (“**Ms. Chu**”) has been re-designated from the position of deputy CFO to CFO with effect from 30 December 2024. Ms. Chu will continue to act as (i) the company secretary of the Company (the "**Company Secretary**"), (ii) the authorised representative of the Company under Rule 5.24 of the GEM Listing Rules ("**Authorised Representative**"), and (iii) the authorised representative for accepting the service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) ("**Process Agent**").

The biographical details of Ms. Chu are set out as follows:

Ms. Chu, aged 43, was appointed as (i) the Company Secretary, (ii) the Authorised Representative, and (iii) the Process Agent on 15 March 2024. Ms. Chu received a Bachelor of Business Administration from Lingnan University in 2004. Ms. Chu has been serving as a senior financial manager of the Company since September 2019. Prior to joining the Company, Ms. Chu also served financial management and accounting roles at Shunfeng International Clean Energy Limited (stock code: 1165), and served as an auditor at Grant Thornton and Horwath Hong Kong CPA Limited. She is a member of the Hong Kong Institute of Certified Public Accountants. As at the date of this announcement, Ms. Chu is interested in 1,000,003 shares of the Company, representing approximately 0.22% of the issued share capital of the Company.

By order of the Board
China Technology Industry Group Limited
Huang Bo
Chairman

Hong Kong, 30 December 2024

As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. Huang Bo (Chairman), Mr. Huang Yuanming, Ms. Zhang Jinhua, Mr. Tse Man Kit, Keith and Ms. Hu Xin and three Independent Non-Executive Directors, namely Mr. Cheung Ting Kin, Ms. Ma Xingqin and Mr. Qiao Wencai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the date of its publication and on the Company’s website at www.chinatechindgroup.com.