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SOLUTECK HOLDINGS LIMITED

一創科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

CLARIFICATION ANNOUNCEMENT

The Directors wish to clarify the Articles appearing in today's newspapers.

Shareholders of Soluteck and the public investors are advised to exercise caution when dealing in the shares of Soluteck.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The directors (the "Directors") of Soluteck Holdings Limited ("Soluteck") refer to certain press articles (the "Articles") appearing in today's newspapers regarding a legal litigation against Mr. Chung Lok Fai, the former chairman, former director and an existing controlling shareholder of Soluteck, and Ms. Chung Po Chu, his sister and an existing controlling shareholder, concerning the alleged breach of family trust by establishing and transferring businesses to three new companies and Soluteck, thereby competing with the family business. As stated in the Articles, the plaintiff requested to inspect the accounting records of the three companies and Soluteck and to compensate for their loss. Both Mr. Chung Lok Fai and Ms. Chung Po Chu deny this allegation and confirm that there are no such breach of trust and competition of business as mentioned in the Articles.

Mr. Chung Lok Fai and Ms. Chung Po Chu confirm that they have received writs of summons and are in the process of seeking legal advice.

The Directors confirm that there is presently no litigation against Soluteck.

* For identification purpose only

The Directors also confirm that the alleged litigation will not affect the operation, management and shareholdings of Soluteck since these are the personal affairs of Mr. Chung Lok Fai and Ms. Chung Po Chu. The Directors will follow up any further development in relation to the litigation and will make announcement to update the public of the same if the information will affect the interests of shareholders and the public investors.

Shareholders of Soluteck and the public investors are advised to exercise caution when dealing in the shares of Soluteck.

By order of the Board
Soluteck Holdings Limited
Chung Yuk Hung, Yvonne
Director

Hong Kong, 7 May, 2003

This announcement, for which the directors of Soluteck collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to Soluteck. The directors of Soluteck, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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