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This announcement, for which the directors of Soluteck Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of the Stock Exchange for the purpose of giving information with regard to Soluteck Holdings Limited. The directors of Soluteck Holdings Limited, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER

The board of directors (the “Board”) of the Company is pleased to announce that Mr Tam Kam Biu, William (“Mr Tam”) has been appointed as an Independent Non-executive Director and Audit Committee Member of the Company with effect from 28 September 2004 for a term of two years. He will be entitled to a fee to be determined by the Board with reference to his contribution in terms of time, effort and his expertise and will be reviewed on an annual basis. There is no service contract executed between Mr Tam and the Company.

Mr Tam Kam Biu, William, aged 48, is an Associate member of the Hong Kong Institute of Certified Public Accountants (Formerly known as “the Hong Kong Society of Accountants”) since 1987 and an Associate member of the Association of Chartered Certified Accountants (Formerly known as “the Chartered Association of Certified Accountants”) since 1988. He graduated from the York University of Canada and holds a Master Degree of Business Administration major in finance and a Bachelor Degree of Business Administration major in Accounting.

He has got more than 10 years experience taking the positions as Chief Financial Officer in a number of large listed companies and is currently an executive director of Q9 Technology Holdings Limited, a GEM board listed company and Viagold Capital Limited, a company listed in the Australia Stock Exchange.

Mr Tam does not have any relationship with any directors, senior management, management shareholders, substantial shareholders, or controlling shareholders of the Company (within the meaning of the GEM Listing Rules). He does not have any interests in the share of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Directors believe there is no other matters relating to the appointment of Mr Tam which needs to be brought to the attention of the Shareholders of the Company and would like to take this opportunity to welcome Mr Tam to join the Company.

By Order of the board of directors of
Soluteck Holdings Limited
Hou Hsiao Bing
Chairman

Hong Kong, 28 September 2004

As of the date hereof, the executive directors are Mr. Hou Hsiao Bing, Ms. Chung Yuk Hung, Yvonne, Mr. Chung Yuk Man, Kevin and Mr. Hou Hsiao Wen, Eddie. The independent non-executive directors are Ms. Lui Ming, Rosita, Mr. Ho Wai Wing, Raymond and Mr. Tam Kam Bui, William.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at www.soluteck.com.

** for identification purpose only*