

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SOLUTECK
SOLUTECK HOLDINGS LIMITED
— 創 科 技 集 團 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

CHANGE OF AUDITORS

The Board announces that PwC resigned as auditors of the Company with effect from 1 March 2005. The Board accepted PwC's resignation and resolved to appoint Albert Lam as auditors of the Company to fill the casual vacancy following the resignation of PwC.

The board (the "Board") of directors (the "Directors") of Soluteck Holdings Limited (the "Company") announces that Messrs. PricewaterhouseCoopers ("PwC") resigned as auditors of the Company with effect from 1 March 2005 as the Company and PwC are not able to reach an agreement in relation to the auditors' remuneration for the year ended 31 March 2005. The Board accepted PwC's resignation on 1 March 2005 and resolved to appoint Messrs. Albert Lam & Co. ("Albert Lam") as auditors of the Company to hold office until the conclusion of the forthcoming annual general meeting which to be held in July 2005 (the "forthcoming AGM"). In accordance with the articles of association of the Company, Albert Lam will retire in the forthcoming AGM and the Board will propose in the forthcoming AGM to re-appoint Albert Lam as auditors to hold office until the conclusion of the annual general meeting which to be held after the forthcoming AGM. Albert Lam will be responsible for the audit work of the Company for the year ended 31 March 2005.

In relation to the resignation of PwC, no reason is stated in the resignation letter and the Board confirms that it is not aware of any fact or circumstances that ought to be brought to the attention of the Stock Exchange or shareholders of the Company. As the Company is incorporated in the Cayman Islands, the Board understands that there is no requirement under Cayman Islands law for the resigning auditors to provide a clearance letter to the Company in this regard. The Board confirmed that there are no circumstances in respect of the resignation which they considered should be brought to the attention of the members of the Company and save as the disagreement on auditors' remuneration, the Board is not aware of any other disagreement on accounting treatment between PwC and the Board.

PwC has been the auditors of the Soluteck Group since 2000. They have been responsible for the Company's audit work until the financial year ended 31 March 2004 and have confirmed to the Board that they had not commenced any audit work of the Company for the year ended 31 March 2005. The Board believes that the change of auditors will enable the Company to obtain audit services on more favourable terms.

By Order of the board of directors of
Soluteck Holdings Limited
Hou Hsiao Bing
Chairman

Hong Kong, 17 March, 2005

As at the date of this announcement, the board of directors of the Company comprise the following members:

Executive Directors:

Mr. Hou Hsiao Bing
Mr. Hou Hsiao Wen
Mr. Chung Yuk Man

Independent non-executive Directors:

Ms. Lui Ming, Rosita
Mr. Ho Wai Wing, Raymond
Mr. Tam Kan Bin, William

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and is not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; all opinions expressed in this announcement have been arrived at after due and careful consideration and are found on bases and assumptions that are fair and reasonable.

This announcement will remain on the Company's website and on the "Latest Company Announcements" page for at least 7 days from the date of its posting.