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**SOLUTECK HOLDINGS LIMITED**

**一創科技集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8111)

## **CHANGE OF AUDITORS**

The Board announces that Albert Lam resigned as auditors of the Company with effect from 7 March 2006. The Board accepted Albert Lam's resignation and resolved to appoint W.H. Tang as auditors of the Company to fill the casual vacancy following the resignation of Albert Lam.

The board (the "Board") of directors (the "Directors") of Soluteck Holdings Limited (the "Company") announces that Messrs. Albert Lam & Co. ("Albert Lam") resigned as auditors of the Company with effect from 7 March 2006 due to the fact that the Company and Albert Lam are not able to reach an agreement in relation to the auditors' remuneration for the year ended 31 March 2006. The Board accepted Albert Lam's resignation on 7 March 2006 and resolved to appoint Messrs. W.H. Tang & Partners CPA Limited ("W.H. Tang") as auditors of the Company to hold office until the conclusion of the forthcoming annual general meeting which to be held in July 2006 (the "forthcoming AGM"). In accordance with the articles of association of the Company, W.H. Tang will retire in the forthcoming AGM and the Board will propose in the forthcoming AGM to re-appoint W.H. Tang as auditors to hold office until the conclusion of the annual general meeting which to be held after the forthcoming AGM. W.H. Tang will be responsible for the audit work of the Company for the year ended 31 March 2006.

According to the resignation letter of Albert Lam, Albert Lam confirms that there are no circumstances connected with their resignation which they consider should be brought to the notice of the members or creditors of the Company. The Board also confirms that it is not aware of any fact or circumstances in respect of the resignation that ought to be brought to the attention of the Stock Exchange or shareholders of the Company. As the Company is incorporated in the Cayman Islands, the Board understands that there is no requirement under Cayman Islands law for the resigning auditors to provide a clearance letter to the Company in this regard. The Board confirmed that save as the disagreement on auditors' remuneration, the Board is not aware of any other disagreement on accounting treatment between Albert Lam & Co. ("Albert Lam") and the Board. Albert Lam also

\* For identification purpose only

has confirmed to the Board that they had not commenced any audit work of the Company for the year ended 31 March 2006. The Board believes that the change of auditors will enable the Company to obtain audit services on more favourable terms.

By Order of the board of directors of  
**Soluteck Holdings Limited**  
**Hou Hsiao Bing**  
*Chairman*

Hong Kong, 8 March, 2006

As at the date of this announcement, the board of directors of the Company comprise the following members:

**Executive Directors:**

Mr. Hou Hsiao Bing  
Mr. Hou Hsiao Wen  
Mr. Chung Yuk Man

**Independent non-executive Directors:**

Ms. Lui Ming, Rosita  
Mr. Ho Wai Wing, Raymond  
Mr. Tam Kan Bin, William

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and is not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; all opinions expressed in this announcement have been arrived at after due and careful consideration and are found on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the Company's website and on the "Latest Company Announcements" page for at least 7 days from the date of its posting.*