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SOLUTECK HOLDINGS LIMITED

— 創科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

ADVANCE TO ENTITY – PAYMENT OF DEPOSIT

PAYMENT OF DEPOSIT

Reference is made to the (i) First Announcement in relation to the Possible Acquisition, and (ii) Second Announcement relating to the placing and subscription of 90,630,000 shares in the Company pursuant to the Placing and Subscription Agreement dated 23 June 2009.

Pursuant to the MOU, the Deposit shall be paid by the Company to the Vendors subject to the condition that the Company shall have successfully raised financing, through a placement of shares, of an amount exceeding US\$2,000,000. Completion of the Placing and Subscription pursuant to the Placing and Subscription Agreement dated 23 June 2009 took place on 26 June 2009 and 7 July 2009, respectively. The gross proceeds from the Subscription were approximately HK\$39,000,000.

The Board wishes to announce that, as at the date hereof, the Deposit has been paid to the Vendors by the Company. The Deposit exceeds 8% under the assets ratio (as defined under Rule 19.07(1) of the GEM Listing Rules) and constitutes an advance to an entity pursuant to Rule 17.15 of the GEM Listing Rules. As at 31 March 2009, the total assets of the Company were HK\$43,302,000.

The Board wishes to emphasize that no legally binding agreement in relation to the Possible Acquisition has been entered into by the Company and the Vendors as at the date of this announcement. **As the Possible Acquisition may or may not proceed, shareholders and potential investors of the Company are advised to exercise caution when dealing in securities of the Company.**

If the Possible Acquisition materializes, it will constitute a notifiable transaction under Chapter 19 of the GEM Listing Rules. The Company will comply with relevant requirements under the GEM Listing Rules, including the making of announcements, if the Possible Acquisition materializes.

* For identification purpose only

This announcement is made pursuant to Rules 17.15 and 17.17 of the Rules Governing the Listing of the Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited.

PAYMENT OF DEPOSIT

Reference is made to the announcement of the Company dated 23 June 2009 (the “**First Announcement**”) in relation to the Company entering into a non-legally binding memorandum of understanding (the “**MOU**”) with (i) Max Success Group Limited, a company incorporated in the British Virgin Islands, (ii) Rus Energy Investment Group Ltd., a company incorporated in Hong Kong, and (iii) Mr. Yun Qin, a PRC national (together, the “**Vendors**”), pursuant to which the Company wishes to acquire, and the Vendors wish to sell, all of the equity interests in China-Rus Energy Investment Limited, a company incorporated in the British Virgin Islands (the “**Possible Acquisition**”).

Pursuant to the MOU, after the signing of the MOU, the Company shall pay to the Vendors a refundable deposit of US\$2,000,000 (the “**Deposit**”) subject to the condition that the Company shall have successfully raised financing, through a placement of shares, of an amount exceeding US\$2,000,000. The Deposit shall be applied towards the consideration for the Possible Acquisition, if the Possible Acquisition materializes.

Reference is also made to the announcement of the Company dated 25 June 2009 (the “**Second Announcement**”) in relation to the Placing and Subscription Agreement dated 23 June 2009 between the Company, China Merchants Securities (HK) Co., Limited (the “**Placing Agent**”) and Mr. Hou Hsiao Bing (the “**Subscriber**”). Pursuant to the Placing and Subscription Agreement and the Supplemental Agreement dated 25 June 2009, the Subscriber agreed to (i) place, through the Placing Agent, 90,630,000 shares in the Company, on a best efforts basis, to not fewer than six placees who and whose ultimate beneficial owners will be third parties independent of and not acting in concert with the Subscriber or his concert parties (as defined in the GEM Listing Rules), and will not be connected persons of the Company and its connected persons, at a price of HK\$0.43 per share (the “**Placing**”), and (ii) subscribe for an aggregate of 90,630,000 new shares in the Company at a price of HK\$0.43 per share (the “**Subscription**”). Completion of the Placing and Subscription took place on 26 June 2009 and 7 July 2009, respectively. The gross proceeds from the Subscription were approximately HK\$39,000,000.

The Board wishes to announce that, as at the date hereof, the Deposit has been paid by the Company to the Vendors. The Deposit exceeds 8% under the assets ratio as defined under Rule 19.07(1) of the GEM Listing Rules and constitutes an advance to an entity pursuant to Rule 17.15 of the GEM Listing Rules. As at 31 March 2009, the total assets of the Company were HK\$43,302,000.

The Deposit will not bear any interest. The circumstances in which the Deposit will be refunded to the Company or forfeited by the Vendors are set forth in the First Announcement. As at the date hereof, no collateral or security has been provided by the Vendors in favour of the Company in respect of the Deposit.

The Board wishes to emphasize that no legally binding agreement in relation to the Possible Acquisition has been entered into by the Company and the Vendors as at the date of this announcement. As the Possible Acquisition may or may not proceed, shareholders and potential investors of the Company are advised to exercise caution when dealing in securities of the Company.

If the Possible Acquisition materializes, it will constitute a notifiable transaction under Chapter 19 of the GEM Listing Rules. The Company will comply with relevant requirements under the GEM Listing Rules, including the making of announcements, if the Possible Acquisition materializes.

By Order of the Board
Soluteck Holdings Limited
Hou Hsiao Bing
Chairman

Hong Kong, 10 July, 2009

As of the date hereof, the executive directors are Mr. Hou Hsiao Bing and Mr. Hou Hsiao Wen. The independent non-executive directors are Ms. Lui, Ming Rosita, Mr. Ho Wai Wing, Raymond and Mr. Tam Kam Biu, William.

This announcement, for which the directors of Soluteck Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company.

The directors of Soluteck Holdings Limited, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading, (ii) there are no other matters the omission of which would make any statement in this announcement misleading, and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the Company's website and on the GEM website with the domain name of www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting.