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This announcement, for which the directors of Soluteck Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company.

The directors of Soluteck Holdings Limited, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



SOLUTECK HOLDINGS LIMITED

一創科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

ANNOUNCEMENT

Reference is made to the Announcements.

On 28 May 2010, the Termination Notice was served to the Vendors for termination of the Agreement and the Vendors were demanded to repay the Initial Deposit within seven (7) Business Days from the date of the Termination Notice.

The deadline for repayment of the Initial Deposit fall due on 8 June 2010 and the Company received no reply or payment from either the Vendors or the Vendors' Guarantor.

As at the date of this announcement, the Purchaser has demanded the Vendors for immediate repayment of the said principal sum totaling US\$2,000,000 (equivalent to HK\$15,500,000), unless the said sum is repaid by no later than 30 June 2010, the Company will commence legal proceedings against the Vendors and the Vendor's Guarantor for recovery of the Debt without further notice.

Reference is made to the announcements (the “**Announcements**”) of the Company dated 23 June 2009, 25 June 2009, 10 July 2009, 25 September 2009, 23 October 2009, 23 November 2009, 4 December 2009, 19 December 2009 and 31 May 2010, in which Soluteck Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) disclosed the various of memorandum of understanding, the payment of US\$2,000,000 (equivalent to approximately HK\$15,500,000) (the “**Initial Deposit**”) regarding the Possible Acquisition and the termination of the Possible Acquisition. Unless otherwise mentioned herein, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

FAILURE TO REFUND DEPOSIT

On 28 May 2010, a notice of termination (the “**Termination Notice**”) was served to the Vendors for termination of the Agreement and the Vendors were demanded to repay the Initial Deposit within seven (7) Business Days from the date of the Termination Notice.

The deadline for repayment of the Initial Deposit fall due on 8 June 2010 and the Company received no reply or payment from either the Vendors or the Vendors’ Guarantor.

As at the date of this announcement, the Purchaser has demanded the Vendors immediate repayment of the said principal sums totaling US\$2,000,000 (equivalent to HK\$15,500,000) (“**Debt**”); unless the said sum is repaid by no later than 30 June 2010, the Company will commence legal proceedings against the Vendors and the Vendor’s Guarantor for recovery of the Debt without further notice.

By order of the Board
Soluteck Holdings Limited
Hou Hsiao Bing
Chairman

Hong Kong, 8 June 2010

For the purpose of illustration only, amounts denominated in US\$ in this announcement have been translated into HK\$ at the rate of US\$ = HK\$7.75 Such translation should not be construed as a representation that the amounts in question have been, could have been or could be converted at any particular rate at all.

As at the date of this announcement, the executive Directors are Mr. Hou Hsiao Bing and Mr. Hou Hsiao Wen; and the independent non-executive Directors are Ms. Lui, Ming Rosita, Mr. Ho Wai Wing, Raymond and Mr. Tam Kam Biu, William.

This announcement will remain on the page of “Latest Company Announcements” on the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company’s website at www.soluteck.com.

* *For identification purposes only*