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SOLUTECK HOLDINGS LIMITED

一創科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS; (2) APPOINTMENT OF EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTORS; AND (3) CHANGES TO THE COMPOSITION OF THE AUDIT COMMITTEE AND THE REMUNERATION COMMITTEE OF THE COMPANY

The Board announces that upon expiry of the service contract between the Company and Ms. Lui, Ming Rosita and the service contract between the Company and Mr. Ho Wai Wing, Raymond, both Ms. Lui and Mr. Ho decided not to renew their service contracts with the Company as independent non-executive Directors with effect from 15 June 2010.

The Board further announces that with effect from 15 June 2010, (i) Mr. Zeng Xiangyi and Ms. Wang Daling had been appointed as executive Directors; and (ii) Mr. Wong Chung Wai, Eric and Mr. Lai Chun Hung had been appointed as independent non-executive Directors.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (“**Board**”) of Soluteck Holdings Limited (“**Company**”) announces that upon expiry of the respective service contract between the Company and each of Ms. Lui, Ming Rosita (“**Ms. Lui**”) and Mr. Ho Wai Wing, Raymond (“**Mr. Ho**”), Ms. Lui and Mr. Ho have decided not to renew their respective service contracts as an independent non-executive Director with the Company with effect from 15 June 2010.

Ms. Lui and Mr. Ho wish to step down as independent non-executive Directors because both of them have served as independent non-executive Directors for a considerable period of time since August 2000. It is in the interest of the Company and its shareholders and a good corporate governance practice to preserve the independence of the independent non-executive Directors by appointing new independent non-executive Directors in regular intervals.

Each of Ms. Lui and Mr. Ho confirms that there is no disagreement with the Board and that there is no other matter relating to their respective resignation which needs to be brought to the attention of shareholders of the Company.

The Board would like to express its sincere gratitude to Ms. Lui and Mr. Ho for their valuable contribution during their term of office with the Company.

APPOINTMENT OF EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTORS

The board is pleased to announce that with effect from 15 June 2010, (i) Mr. Zeng Xiangyi (“**Mr. Zeng**”) and Ms. Wang Daling (“**Ms. Wang**”) had been appointed as executive Directors; and (ii) Mr. Wong Chung Wai, Eric (“**Mr. Wong**”) and Mr. Lai Chun Hung (“**Mr. Lai**”) had been appointed as independent non-executive Directors.

Mr. Zeng, aged 43, graduated from Zhejiang Gongshang University in Finance and Accountancy. He is a member of the Chinese Institute of Certified Public Accountants, a certified internal auditor (CIA) of the Institute of Internal Auditors and a registered financial planner (RFP) of the Registered Financial Planners Institute. Mr. Zeng has 20 years of experience in corporate finance and administration, auditing and internal control, comprehensive analysis and management. Mr. Zeng has been the general manager of the finance department of Shenzhen Innoessen Biotechnology Co., Ltd. since 2006. He has also been a manager of the internal audit department of Guangdong Strong Group Co., Ltd. and a manager of the auditing department of Shenzhen Woer Heat-Shrinkable Material Co., Ltd.

Ms. Wang, aged 62, holds a junior college degree in Chinese from Shanghai Normal University. She was an associated researcher with the Ancient Chinese Culture Study Centre, East China Normal University from 1988 to 1992. Ms. Wong is currently the vice general manager of Shanghai Rensheng Investment Holdings Co., Ltd. and Rensheng Machine Manufacture Co., Ltd., both companies are controlled by Mr. Ren Baogen, a substantial shareholder of the Company.

Mr. Wong, aged 48, holds a Bachelor of Arts degree from the University of Guelph. Mr. Wong is experienced in fund management and corporate planning. He has held various management positions in a number of companies which provide corporate planning and financial services. Presently, Mr. Wong is an executive director of Tai Shing International (Holdings) Limited (Stock Code: 8103), a company incorporated in the Cayman Islands whose securities are listed on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

Mr. Lai, aged 32, holds a Bachelor of Business Administration in Accounting and Finance with honours from the Hong Kong University of Science and Technology in 2000. He has worked in the accounting and financial industries in Hong Kong for more than 10 years, and has considerable experience in auditing, corporate finance and investment. He has held various management positions in a number of companies which provide accounting, financial advisory and investment services.

There is no service contract between the Company and each of Mr. Zeng, Ms. Wang, Mr. Wong and Mr. Lai. Each of Mr. Zeng and Ms. Wang is not appointed for any specified term and is subject to retirement by rotation and other related provisions as stipulated in the articles of association of the Company. Each of Mr. Wong and Mr. Lai is appointed for a term of one year and is also subject to retirement by rotation and other related provisions as stipulated in the articles of association of the Company.

The remuneration of each of Mr. Zeng and Ms. Wang will be HK\$10,000 per month which was determined by the Board with reference to the prevailing market conditions, their respective roles and responsibilities.

The remuneration of each of Mr. Wong and Mr. Lai will be HK\$5,000 per month which was determined by the Board with reference to the prevailing market conditions, their respective roles and responsibilities.

Save as disclosed above, each of Mr. Zeng, Ms. Wang, Mr. Wong and Mr. Lai has not held any other major appointment and qualifications, nor does any of them have any relationship with any Director, senior management, management shareholders or substantial or controlling shareholders of the Company. Other than the directorship in the Company and save as disclosed above, each of Mr. Zeng, Ms. Wang, Mr. Wong and Mr. Lai does not hold other positions with the Company or other members of the Company and has not held any directorship in other listed companies in the past three years. Each of Mr. Zeng, Ms. Wang, Mr. Wong and Mr. Lai also does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (“**GEM Listing Rules**”) and there is no other matters relating to the appointment of each of Mr. Zeng, Ms. Wang, Mr. Wong and Mr. Lai that need to be brought to the attention of the shareholders of the Company.

CHANGES TO THE COMPOSITION OF THE AUDIT COMMITTEE AND THE REMUNERATION COMMITTEE OF THE COMPANY

The Board also announces that with effect from 15 June 2010, (i) Ms. Lui will cease to be the chairman and a member of the audit committee (“**Audit Committee**”) and a member of the remuneration committee (“**Remuneration Committee**”) of the Company; and (ii) Mr. Ho will cease to be a member of each of the Audit Committee and the Remuneration Committee.

The Board is also pleased to announce that (i) Mr. Wong and Mr. Lai have been appointed as members of each of the Audit Committee and the Remuneration Committee; and (ii) Mr. Tam Kam Biu, William (“**Mr. Tam**”), an independent non-executive Director and a member of the Audit Committee and the Remuneration Committee, has been appointed as the chairman of the Audit Committee, all with effect from 15 June 2010.

With effect from 15 June 2010, the Audit Committee will comprise three independent non-executive Directors, namely (i) Mr. Tam as chairman; (ii) Mr. Wong; and (iii) Mr. Lai. The Remuneration Committee will comprise one executive Director, namely Mr. Hou Hsiao Bing, as the chairman and three independent non-executive Directors, namely, (i) Mr. Tam; (ii) Mr. Wong; and (iii) Mr. Lai.

By Order of the Board
Soluteck Holdings Limited
Hou Hsiao Bing
Chairman

Hong Kong, 15 June 2010

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Hou Hsiao Bing

Mr. Hou Hsiao Wen

Mr. Zeng Xiangyi

Ms. Wang Daling

Independent non-executive Directors:

Mr. Tam Kam Biu, William

Mr. Wong Chung Wai, Eric

Mr. Lai Chun Hung

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.

** for identification purposes only*