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SOLUTECK HOLDINGS LIMITED

一創科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

ANNOUNCEMENT

Reference is made to the Announcements.

On 8 June 2010, the Purchaser demanded the Vendors for the repayment of the Initial Deposit totaling US\$2,000,000 (equivalent to HK\$15,500,000) and unless the said sum was repaid by no later than 30 June 2010, the Company would commence legal proceedings against the Vendors and the Vendor's Guarantor for recovery of the Debt without further notice.

As at the date of this announcement, the Company received no reply nor payment from either the Vendors or the Vendors' Guarantor. The Company is currently seeking legal advice as to the appropriate legal actions against the Vendors and/or the Vendors' Guarantor to be taken in order to safeguard the interest of the Company.

Reference is made to the announcements (the "**Announcements**") of the Company dated 23 June 2009, 25 June 2009, 10 July 2009, 25 September 2009, 23 October 2009, 23 November 2009, 4 December 2009, 19 December 2009, 31 May 2010 and 8 June 2010, in which Soluteck Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") disclosed the various of memorandum of understanding, the payment of US\$2,000,000 (equivalent to approximately HK\$15,500,000) (the "**Initial Deposit**") regarding the Possible Acquisition and the termination of the Possible Acquisition. Unless otherwise mentioned herein, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

FAILURE TO REFUND DEPOSIT

On 8 June 2010, the Purchaser demanded the Vendors for the repayment of the Initial Deposit totaling US\$2,000,000 (equivalent to HK\$15,500,000) (the “Debt”) and unless the said sum was repaid by no later than 30 June 2010, the Company would commence legal proceedings against the Vendors and the Vendor’s Guarantor for recovery of the Debt without further notice.

As at the date of this announcement, the Company received no reply nor payment from either the Vendors or the Vendors’ Guarantor. The Company is currently seeking legal advice as to the appropriate legal actions against the Vendors and/or the Vendors’ Guarantor to be taken in order to safeguard the interest of the Company.

By order of the Board
Soluteck Holdings Limited
Hou Hsiao Bing
Chairman

Hong Kong, 2 July 2010

For the purpose of illustration only, amounts denominated in US\$ in this announcement have been translated into HK\$ at the rate of US\$ = HK\$7.75. Such translation should not be construed as a representation that the amounts in question have been, could have been or could be converted at any particular rate at all.

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Hou Hsiao Bing

Mr. Hou Hsiao Wen

Mr. Zeng Xiangyi

Ms. Wang Daling

Independent non-executive Directors:

Mr. Tam Kam Biu, William

Mr. Wong Chung Wai, Eric

Mr. Lai Chun Hung

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.

* *for identification purposes only*