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SOLUTECK HOLDINGS LIMITED

一創科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

1. PLACING OF EXISTING SHARES AND SUBSCRIPTION FOR NEW SHARES UNDER GENERAL MANDATE 2. PLACING OF CONVERTIBLE BONDS UNDER GENERAL MANDATE

Placing Agent



**華富嘉洛證券有限公司
Quam Securities Company Limited**

The Board is pleased to announce that all the conditions of the Subscription Agreement had been fulfilled and the completion of the Subscription took place on 29 October 2010 whereby 78,400,000 Subscription Shares were allotted and issued to the Vendor at HK\$0.50 per Subscription Share.

The Company received net proceeds of approximately HK\$38.5 million.

Further announcement will be made by the Company upon completion of the CB Placing.

Reference is made to the announcement of the Company dated 18 October 2010 (“**Announcement**”) and 26 October 2010. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the **Announcement**.

PLACING OF EXISTING SHARES AND SUBSCRIPTION FOR NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions of the Subscription Agreement had been fulfilled and completion of the Subscription took place on 29 October 2010 whereby 78,400,000 Subscription Shares were allotted to the Vendor. The Company received net proceeds of approximately HK\$38.5 million from the Subscription.

The following table illustrates the shareholding structure of the Company (i) immediately prior to the completion of the Subscription; (ii) immediately after completion of the Subscription; and (iii) immediately after completion of the Subscription and upon full conversion of the Convertible Bonds (assuming the Convertible Bonds in the principal amount of HK\$26,000,000 have been issued under the CB Placing):

	Shareholding immediately prior to the completion of the Subscription		Shareholding immediately after the completion of the Subscription		Shareholding immediately after completion of the Subscription and upon full conversion of the Convertible Bonds (assuming the Convertible Bonds in the principal amount of HK\$26,000,000 have been issued under the CB Placing)	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
The Vendor	52,750,000	8.03	131,150,000	17.84	131,150,000	16.66
Hou Hsiao Wen (<i>Note</i>)	25,370,000	3.86	25,370,000	3.45	25,370,000	3.22
Ren Baogen	58,830,000	8.96	58,830,000	8.00	58,830,000	7.47
The Placees	78,400,000	11.94	78,400,000	10.66	78,400,000	9.96
Bondholders	–	–	–	–	52,000,000	6.61
Other public	<u>441,442,072</u>	<u>67.21</u>	<u>441,442,072</u>	<u>60.05</u>	<u>441,442,072</u>	<u>56.08</u>
Total	<u><u>656,792,072</u></u>	<u><u>100</u></u>	<u><u>735,192,072</u></u>	<u><u>100</u></u>	<u><u>787,192,072</u></u>	<u><u>100</u></u>

Note: Hou Hsiao Wen is an executive Director.

PLACING OF CONVERTIBLE BONDS UNDER GENERAL MANDATE

As at the date of this announcement, the Company had obtained the approval from the Stock Exchange of the listing of, and permission to deal in, all the Conversion Shares. Completion of the CB Placing is expected to take place on or about 5 November 2010. Further announcement will be made by the Company upon completion of the CB Placing.

By order of the Board
Soluteck Holdings Limited
Hou Hsiao Bing
Chairman

Hong Kong, 29 October 2010

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Hou Hsiao Bing (*Chairman*)

Hou Hsiao Wen

Zeng Xiangyi

Wang Daling

Ho Chi Fai, Thomas

Independent non-executive Directors:

Tam Kam Biu, William

Wong Chung Wai, Eric

Lai Chun Hung

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.

* *For identification purpose only*