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SOLUTECK HOLDINGS LIMITED

— 創科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

- (1) RESIGNATION OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR;**
- (2) APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR; AND**
- (3) CHANGE OF THE COMPOSITION OF THE AUDIT COMMITTEE AND THE REMUNERATION COMMITTEE OF THE COMPANY**

The Board announces that (i) Mr. Ho Chi Fai, Thomas has tendered his resignation as an executive Director; and (ii) Mr. Wong Chung Wai, Eric has tendered his resignation as an independent non-executive Director with effect from 10 November 2010.

The Board announces that (i) Mr. Xu Wei has been appointed as an executive Director; and (ii) Ms. Zhang Dandan has been appointed as an independent non-executive Director with effect from 10 November 2010.

RESIGNATION OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”) of Soluteck Holdings Limited (“**Company**”) announces that Mr. Ho Chi Fai, Thomas (“**Mr. Ho**”) had tendered his resignation as an executive Director with effect from 10 November 2010 due to his other personal commitments which require more of his time.

The Board also announces that Mr. Wong Chung Wai, Eric (“**Mr. Wong**”) had tendered his resignation as an independent non-executive Director with effect from 10 November 2010 due to his other personal commitments which require more of his time.

* *for identification purposes only*

Each of Mr. Ho and Mr. Wong has confirmed that he does not have any disagreement with the Board and that there are no matters relating to his resignation which need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 10 November 2010, (i) Mr. Xu Wei (“**Mr. Xu**”) had been appointed as an executive Director; and (ii) Ms. Zhang Dandan (“**Ms. Zhang**”) had been appointed as an independent non-executive Director.

Mr. Xu, aged 46, holds a Bachelor of Engineering from Shanghai Teachers Training College (presently known as Shanghai Normal University), People’s Republic of China (“**PRC**”) and a Master of Business Administration from Asia (Macau) International Open University. Mr. Xu is a qualified economist in the PRC and was awarded the Certificate of Qualified Senior Manager. Mr. Xu has over 17 years experience in property management. As at the date of this announcement, Mr. Xu is the assistant manager of 上海上投置業發展有限公司 (unofficial English translation being Shanghai Shangtou Property Development Company Limited).

Ms. Zhang, aged 30, holds a Bachelor of English Education from Jiangxi Normal University. Ms. Zhang holds the qualification certificate for senior high school teachers in the PRC. Ms. Zhang has over 7 years experience in English education and has obtained the English Majors Band 8 (英語專業高年級階段(八級)) certificate issued by 高等學校外語專業教學指導委員會 (unofficial English translation being Foreign Language Teaching in Colleges and Universities Steering Committee) in the PRC and passed the Shanghai English Tests for Professional Titles (Class A) (上海市職業英語(綜合A級)) issued by Shanghai Professional Testing Authority (上海市職業能力考試院).

There is no service contract between the Company and each of Mr. Xu and Ms. Zhang. Mr. Xu is not appointed for a specified term and is subject to retirement by rotation and other related provisions as stipulated in the articles of association of the Company. Ms. Zhang is appointed for a term of one year and is also subject to retirement by rotation and other related provisions as stipulated in the articles of association of the Company.

The remuneration of Mr. Xu will be HK\$10,000 per month which was determined by the Board with reference to the prevailing market conditions, his roles and responsibilities.

The remuneration of Ms. Zhang will be HK\$10,000 per month which was determined by the Board with reference to the prevailing market conditions, her roles and responsibilities.

Save as disclosed above, each of Mr. Xu and Ms. Zhang has not held any other major appointment and qualifications or directorship in other listed company in the last three years, nor does he or she have any relationship with any Director, senior management, substantial or controlling shareholders of the Company. Other than the directorship in the Company, each of Mr. Xu and Ms. Zhang does not hold other positions with the Company or other members of the Company. Each of Mr. Xu and Ms. Zhang also does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM (“**GEM Listing Rules**”) and there is no other matters relating to the appointment of Mr. Xu and Ms. Zhang that need to be brought to the attention of the shareholders of the Company.

CHANGES OF THE COMPOSITION OF THE AUDIT COMMITTEE AND THE REMUNERATION COMMITTEE OF THE COMPANY

The Board announces that with effect from 10 November 2010, Mr. Wong will cease to be a member of the audit committee (“**Audit Committee**”) and a member of the remuneration committee (“**Remuneration Committee**”) of the Company.

The Board announces that Ms. Zhang had been appointed as a member of each of the Audit Committee and the Remuneration Committee with effect from 10 November 2010.

With effect from 10 November 2010, the Audit Committee will comprise three independent non-executive Directors, namely (i) Mr. Tam Kam Biu, William (“**Mr. Tam**”) as chairman; (ii) Ms. Zhang; and (iii) Mr. Lai Chun Hung (“**Mr. Lai**”). The Remuneration Committee will comprise one executive Director, namely Mr. Hou Hsiao Bing, as the chairman and three independent non-executive Directors, namely, (i) Mr. Tam; (ii) Ms. Zhang; and (iii) Mr. Lai.

By order of the Board
Soluteck Holdings Limited
Hou Hsiao Bing
Chairman

Hong Kong, 10 November 2010

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Hou Hsiao Bing (Chairman)

Hou Hsiao Wen

Zeng Xiangyi

Wang Daling

Xu Wei

Independent non-executive Directors:

Tam Kam Biu, William

Lai Chun Hung

Zhang Dandan

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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