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## **SOLUTECK HOLDINGS LIMITED**

**一創科技集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8111)

### **(1) APPOINTMENT OF EXECUTIVE DIRECTORS; AND (2) CHANGE OF CHAIRMAN**

#### **APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board announces that each of Mr. Chiu Tung Ping and Ms. Yuen Hing Lan was appointed as an executive Director on 8 June 2011.

#### **CHANGE OF CHAIRMAN**

The Board wishes to announce that with effect from 8 June 2011, (i) Ms. Wang Daling ceased to be the Chairman, but will remain as an executive Director; and (ii) Mr. Chiu has been elected by the Board as the Chairman.

#### **APPOINTMENT OF EXECUTIVE DIRECTORS**

The board ("**Board**") of directors ("**Directors**") of Soluteck Holdings Limited ("**Company**") announces that each of Mr. Chiu Tung Ping ("**Mr. Chiu**") and Ms. Yuen Hing Lan ("**Ms. Yuen**") was appointed as an executive Director on 8 June 2011.

Mr. Chiu, aged 59, is the general manager of 青海百科光電有限責任公司 (unofficial English translation being Qinghai Baike Solar Power Co., Ltd.). Mr. Chiu is a committee member of the 10th Plenary of the Chinese People's Political Consultative Conference Gansu Committee (中國人民政治協商會議甘肅省第十屆委員會). Mr. Chiu is also the vice-chairperson of 甘肅省工商業聯合會 (unofficial English translation being Gansu Province Industrial and Commercial Industry Association). Mr. Chiu is the honorary president of the Hong Kong General Association of International Investment (香港國際投資總商會).

\* *for identification purposes only*

Ms. Yuen, aged 55, is a director of 青海百科光電有限責任公司 (unofficial English translation being Qinghai Baike Solar Power Co., Ltd.). Ms. Yuen obtained the Bachelor of Public Health from Shanxi Medical School (山西醫學院) in 1979. Ms. Yuen is experienced in corporate management.

As at the date of this announcement, each of Mr. Chiu and Ms. Yuen owns respectively 70% and 30% of the entire issued share capital of Good Million Investments Limited (“**Good Million**”), a company incorporated in the British Virgin Islands with limited liability. As at the date of this announcement, Good Million owns 133,000,000 shares of the Company (representing approximately 15.28% of the entire issued share capital of the Company as at the date of this announcement) and convertible bonds in the aggregate principal amount of HK\$119,100,000, which can as at the date of this announcement be converted to 238,200,000 shares of the Company.

There is no service contract between the Company and each of Mr. Chiu and Ms. Yuen. Each of Mr. Chiu and Ms. Yuen is not appointed for a specified term and is subject to retirement by rotation and other related provisions as stipulated in the articles of association of the Company.

The remuneration of Mr. Chiu will be HK\$30,000 per month which was determined by the Board with reference to the prevailing market conditions, his roles and responsibilities. The remuneration of Ms. Yuen will be HK\$10,000 per month which was determined by the Board with reference to the prevailing market conditions, her roles and responsibilities.

Save as disclosed above, each of Mr. Chiu and Ms. Yuen has not held any other major appointment and qualifications or directorship in other listed company in the last three years, nor does he have any relationship with any Director, senior management, substantial or controlling shareholders of the Company. Other than the directorship in the Company, each of Mr. Chiu and Ms. Yuen does not hold other positions with the Company or other members of the Company. Save as disclosed above, each of Mr. Chiu and Ms. Yuen does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2) (h) to (v) of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited and there is no other matters relating to the appointment of each of Mr. Chiu and Ms. Yuen as an executive Director that need to be brought to the attention of the shareholders of the Company.

## CHANGE OF CHAIRMAN

The Board announces that due to re-allocation of work responsibilities among members of the Board, Ms. Wang Daling (“**Ms. Wang**”) ceased to be the chairman of the Board (“**Chairman**”) with effect from 8 June 2011. For avoidance of doubt, Ms. Wang will remain as an executive Director.

The Board announces that Mr. Chiu, an executive Director, has been elected by the Board as the Chairman with effect from 8 June 2011 in place of Ms. Wang.

By order of the Board  
**Soluteck Holdings Limited**  
**Chiu Tung Ping**  
*Chairman and executive Director*

Hong Kong, 8 June 2011

*As at the date of this announcement, the Board comprises the following Directors:*

*Executive Directors:*

*Chiu Tung Ping (Chairman)*  
*Yuen Hing Lan*  
*Hou Hsiao Bing*  
*Hou Hsiao Wen*  
*Zeng Xiangyi*  
*Wang Daling*  
*Xu Wei*  
*Leung King Pak*

*Independent non-executive Directors:*

*Tam Kam Biu, William*  
*Lai Chun Hung*  
*Zhang Dandan*  
*Tang Renhao*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.*

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