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CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED

中科光電控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8111)

ANNOUNCEMENT

Reference is made to the Announcements.

As disclosed in the Announcements, legal action under HCA 1153 of 2010 has been commenced by the Purchaser, a wholly-owned subsidiary of the Company, against the Vendors and the Vendors’ Guarantor for, among others, the refund of the Initial Deposit.

On 4 November 2011, the Purchaser obtained summary judgment in HCA 1153 of 2010 against the Vendors and the Vendors’ Guarantor for the return of the sum of US\$2,000,000, being the Initial Deposit paid by the Purchaser under the Possible Acquisition together with costs of the said legal action.

Reference is made to the announcements (the “**Announcements**”) of the Company dated 23 June 2009, 25 June 2009, 10 July 2009, 25 September 2009, 23 October 2009, 23 November 2009, 4 December 2009, 19 December 2009, 31 May 2010, 8 June 2010, 2 July 2010 and 29 December 2010 in relation to, among others, the Possible Acquisition, the termination of the Possible Acquisition and the commencement of legal action under HCA 1153 of 2010 by the Purchaser, Oceania City Investment Company Limited, a wholly-owned subsidiary of the Company, against the Vendors, namely Max Success Group Limited and Rus Energy Investment Group Limited, and the Vendors’ Guarantor, Mr. Qin Yun, for, among others, the refund of the Initial Deposit. Unless otherwise mentioned herein, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

* *For identification purposes only*

On 4 November 2011, the Purchaser obtained summary judgment in HCA 1153 of 2010 against the Vendors and the Vendors' Guarantor for the return of the sum of US\$2,000,000, being the Initial Deposit paid by the Purchaser under the Possible Acquisition together with costs of the said legal action.

By order of the Board
China Technology Solar Power Holdings Limited
Hou Hsiao Bing
Executive Director

Hong Kong, 7 November 2011

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Chiu Tung Ping (*Chairman*)
Yuen Hing Lan
Leung King Pak
Wang Daling
Hou Hsiao Bing
Hou Hsiao Wen
Zeng Xiangyi
Xu Wei
Ren Huiye

Independent non-executive Directors:

Tam Kam Biu, William
Zhou Jing
Yang Guocai

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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