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CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED
中 科 光 電 控 股 有 限 公 司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8111)

TERMINATION OF TOP-UP PLACING AND SUBSCRIPTIONS

Reference is made to the announcement of China Technology Solar Power Holdings Limited (“**Company**”) dated 4 November 2011 in relation to, among other matters, (i) top-up placing of existing shares of the Company under general mandate; and (ii) subscriptions of new shares of the Company under general mandate (“**Placing Announcement**”).

Unless otherwise stated, terms used herein shall have the same meanings as defined in the Placing Announcement.

In view of the price fluctuations of the Shares after the issue of the Placing Announcement, on 16 November 2011 (after trading hours), the Company, the Vendors and the Placing Agent have agreed to terminate the Top-up Placing. Accordingly, on 16 November 2011 (after trading hours), (i) the Company, the Placing Agent and the Vendors have entered into a termination agreement to terminate the Top-up Placing Agreement; (ii) Mr. Hou Hsiao Bing and the Company have entered into a termination agreement to terminate the Subscription Agreement I; and (iii) Good Million and the Company have entered into a termination agreement to terminate the Subscription Agreement II.

The Directors consider that the termination of the Top-up Placing Agreement and the Subscription Agreements have no material adverse impact on the financial and operational position of the Company.

By order of the Board
China Technology Solar Power Holdings Limited
Chiu Tung Ping
Chairman and executive Director

Hong Kong, 16 November 2011

* *For identification purpose only*

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Chiu Tung Ping (*Chairman*)

Yuen Hing Lan

Leung King Pak

Wang Daling

Hou Hsiao Bing

Hou Hsiao Wen

Zeng Xiangyi

Xu Wei

Ren Huiye

Independent non-executive Directors:

Tam Kam Biu, William

Zhou Jing

Yang Guocai

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.