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## **CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED**

**中科光電控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 8111)

### **COMPLETION OF TOP-UP PLACING AND SUBSCRIPTION FOR NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that completion of the Top-up Placing took place on 12 and 14 December 2011 where a total of 32,400,000 Placing Shares beneficially owned by the Vendor were placed to not less than six Placées at HK\$0.30 per Placing Share.

The Board is also pleased to announce that all the conditions of the Subscription Agreement had been fulfilled and completion of the Subscription took place on 16 December 2011 whereby 32,400,000 Subscription Shares were allotted and issued to the Vendor, at HK\$0.30 per Subscription Share. The Company received net proceeds of approximately HK\$8.9 million from the Subscription.

Reference is made to the announcement of the Company dated 6 December 2011 (“**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

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The net price to the Company of each Subscription Share is approximately HK\$0.275.

\* *For identification purpose only*

The following table sets out the shareholding structure of the Company prior to and upon completion of the Top-up Placing and the Subscription:

	Immediately prior to the completion of Top-up Placing and the Subscription		Shareholding immediately after completion of the Top-up Placing		Shareholding immediately after completion of the Top-up Placing and the Subscription	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Hou Hsiao Bing ( <i>note 1</i> )	131,150,000	14.67	98,750,000	11.04	131,150,000	14.15
Hou Hsiao Wen ( <i>note 1</i> )	25,370,000	2.84	25,370,000	2.84	25,370,000	2.74
Good Million ( <i>note 2</i> )	103,566,038	11.58	103,566,038	11.58	103,566,038	11.18
The Placees	-	-	32,400,000	3.62	32,400,000	3.50
Other public	634,106,034	70.91	634,106,034	70.91	634,106,034	68.43
Total ( <i>note 3</i> )	<u>894,192,072</u>	<u>100.00</u>	<u>894,192,072</u>	<u>100.00</u>	<u>926,592,072</u>	<u>100.00</u>

*Notes:*

1. Mr. Hou Hsiao Bing and Mr. Hou Hsiao Wen are brothers and are executive Directors.
2. Mr. Chiu Tung Ping and Ms. Yuen Hing Lan, both being executive Directors, held 70% and 30% interest in the entire issued share capital of Good Million. Ms. Yuen Hing Lan is the spouse of Mr. Chiu Tung Ping.
3. The percentage may not add up to 100% due to rounding.

By order of the Board  
**China Technology Solar Power Holdings Limited**  
**Chiu Tung Ping**  
*Chairman and executive Director*

Hong Kong, 16 December 2011

*As at the date of this announcement, the Board comprises the following Directors:*

*Executive Directors:*

Chiu Tung Ping (*Chairman*)

Yuen Hing Lan

Leung King Pak

Wang Daling

Hou Hsiao Bing

Hou Hsiao Wen

Ren Huiye

*Independent non-executive Directors:*

Tam Kam Biu, William

Zhou Jing

Yang Guocai

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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