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CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED

中科光電控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

**CONNECTED TRANSACTION:
SECOND SUPPLEMENTAL AGREEMENT
EXTENSION OF ORIGINAL TARGET PROFIT PERIOD
IN RELATION TO THE ACQUISITION OF
CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED
TERMINATION OF SECOND SUPPLEMENTAL AGREEMENT**

Reference is made to the announcement of China Technology Solar Power Holdings Limited (“**Company**”) dated 2 September 2012 (“**Announcement**”) in relation to the Second Supplemental Agreement to amend certain terms of the Revised Agreement in relation to the Original Target Profit Period and the announcement of the Company dated 21 September 2012 in relation to the delay in despatch of the Circular regarding the Second Supplemental Agreement. Capitalised terms used in this announcement shall have the same meaning as in the Announcement unless otherwise defined.

By the termination agreement (“**Termination Agreement**”) dated 24 September 2012 entered into by and among the Purchaser (a wholly-owned subsidiary of the Company), the Vendor, the Company, Mr. Chiu and Ms. Yuen, the Second Supplemental Agreement was terminated (“**Termination**”). The reason for the Termination is that the parties to the Second Supplemental Agreement are unable to compromise the timetable regarding the transactions contemplated under the Second Supplemental Agreement, including but not limited to the timing for convening the EGM for approving the Second Supplemental Agreement. The Board considers that the Termination has no material adverse impact on the existing business and operations of the Group.

As such, after arm's length negotiations, the parties to the Second Supplemental Agreement agreed to terminate the Second Supplemental Agreement and had on 24 September 2012 entered into the Termination Agreement to terminate the Second Supplemental Agreement with effect from the date of the Termination Agreement.

The terms of the Revised Agreement would not be affected by the Termination Agreement.

By order of the Board
China Technology Solar Power Holdings Limited
Chiu Tung Ping
Chairman

Hong Kong, 24 September 2012

* *For identification purpose only.*

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Chiu Tung Ping (*Chairman*)
Yuen Hing Lan
Hou Hsiao Bing
Hou Hsiao Wen
Hu Xin

Independent non-executive Directors:

Tam Kam Biu, William
Zhou Jing
Yang Guocai

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.