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CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED
中科光電控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8111)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on information currently available, the Group is expected to record a further loss for the six months ended 30 September 2013 and an increase in loss as compared with the corresponding period in 2012.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions as defined in the GEM Listing Rules under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (“**SFO**”).

As disclosed in the first quarterly results announcement of China Technology Solar Power Holdings Limited (“**Company**” and together with its subsidiaries, the “**Group**”) dated 8 August 2013, the Group recorded an increase in loss for the three months ended 30 June 2013 as compared to the three months ended 30 June 2012, which was mainly because (i) Qinghai Baike Solar Power Co., Ltd. * (青海百科光電有限責任公司) (“**Qinghai Baike**”) had contributed profit of approximately HK\$3,369,000 to the Group for the three months ended 30 June 2012 but the Group has disposed of Qinghai Baike in November 2012 and Qinghai Baike ceased to contribute profit to the Group; and (ii) the revenue for the three months ended 30 June 2013 has decreased by reason of the fierce competition in the People’s Republic of China for the implementation of self-service ATM systems and printing systems.

* *For identification purpose only*

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that the factors causing such loss and decrease in revenue continued to exist in the three months ended 30 September 2013, and therefore, the Group is expected to record a further loss for the six months ended 30 September 2013 and a decrease in revenue as compared with the corresponding period in 2012.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2013 and is not based on any figure or information which has been audited or reviewed by the Company’s auditors.

The Company is in the process of finalising the interim results of the Group for the six months ended 30 September 2013. Details of the Group’s financial information and performance will be disclosed when the Group’s interim results for the six months ended 30 September 2013 are announced.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
China Technology Solar Power Holdings Limited
Chiu Tung Ping
Chairman and executive Director

Hong Kong, 23 October 2013

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Chiu Tung Ping (*Chairman*)
Zhang Shenxin (*Vice-Chairman*)
Yuen Hing Lan
Hou Hsiao Bing
Hou Hsiao Wen
Hu Xin

Independent non-executive Directors:

Tam Kam Biu, William
Meng Xianglin
Dong Guangwu

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement

is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.