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CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED
中科光電控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

**COMPLETION OF DISCLOSEABLE TRANSACTION
INVOLVING ISSUE OF NEW SHARES UNDER GENERAL MANDATE
IN RESPECT OF THE ACQUISITION OF
THE ENTIRE ISSUED SHARE CAPITAL OF
THE TARGET COMPANY**

Reference is made to the announcement issued by China Technology Solar Power Holdings Limited (the “**Company**”) dated 5 May 2015 (the “**Announcement**”). Terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

COMPLETION OF THE SALE AND PURCHASE AGREEMENT

The Board is pleased to announce that all the conditions precedent under the Sale and Purchase Agreement were fulfilled on 15 May 2015. Accordingly, Completion took place on 22 May 2015 and 108,181,818 Consideration Shares for the Initial Payment have been allotted and issued in accordance with the terms and conditions of the Sale and Purchase Agreement at the issue price of HK\$0.22 per Consideration Share by the Company to the Vendor pursuant to the general mandate granted to the Directors at the Company’s annual general meeting held on 21 August 2014.

* For identification purpose only

SHAREHOLDING STRUCTURE OF THE COMPANY

The following table illustrates the Company's shareholding structure: (i) immediately before the Completion; and (ii) immediately after the issuance and allotment of the Consideration Shares for the Initial Payment:

Shareholders	Immediately before the Completion		Immediately after the issuance and allotment of the Consideration Shares for the Initial Payment	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
Good Million Investment Limited ⁽¹⁾	177,766,038	15.02	177,766,038	13.76
China Technology Development Group Corporation	57,313,962	4.84	57,313,962	4.44
Mr. Hou Hsiao Bing	131,150,000	11.08	131,150,000	10.15
Mr. Hou Hsiao Wen	25,370,000	2.14	25,370,000	1.97
The Vendor	—	—	108,181,818	8.37
Public	<u>792,049,214</u>	<u>66.92</u>	<u>792,049,214</u>	<u>61.31</u>
	<u>1,183,649,214</u>	<u>100.00</u>	<u>1,291,831,032</u>	<u>100.00</u>

Note:

1. Mr. Chiu Tung Ping and Ms. Yuen Hing Lan, both being executive Directors, held 70% and 30% interest in the entire issued share capital of Good Million Investments Limited.

By Order of the Board
China Technology Solar Power Holdings Limited
Chiu Tung Ping
Chairman

Hong Kong, 22 May 2015

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Chiu Tung Ping (*Chairman*)

Yuen Hing Lan

Hou Hsiao Bing

Hou Hsiao Wen

Hu Xin

Independent non-executive Directors:

Shi Huizhong

Meng Xianglin

Dong Guangwu

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.chinatechsolar.com.