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**CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED**  
**中 科 光 電 控 股 有 限 公 司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8111)**

**INSIDE INFORMATION, RESIGNATION OF DIRECTOR,  
SUSPENSION OF DIRECTOR'S DUTIES AND RESUMPTION OF TRADING**

The Board announces that:

- (i) Mr. Hou Hsiao Bing, being an executive Director, and Mr. Hou Hsiao Wen, being a then executive Director, were arrested by ICAC on 26 May 2015 and were released on 28 May 2015. To the best knowledge and belief of the Directors, (a) the investigation of the ICAC related to a proposed acquisition, the negotiation of which took place in 2009 and which was subsequently fallen through in 2010 and (b) no charges have been laid by the ICAC against the Company, or any of directors and employees of the Company and its subsidiaries as at the date of this announcement;
- (ii) Mr. Hou Hsiao Wen resigned as an executive Director and a member of the Corporate Governance Committee on 19 June 2015 with immediate effect, but will remains as the chief executive officer of the Group's ATM Business; and
- (iii) at the voluntary request of Mr. Hou Hsiao Bing and Mr. Hou Hsiao Wen, the day-to-day management duties of Mr. Hou Hsiao Bing as an executive Director and Mr. Hou Hsiao Wen as the chief executive officer of the Group's ATM Business have been suspended until further notice.

Since the ICAC investigation is still ongoing, the Company will make further announcement(s) as and when appropriate pursuant to the requirements under the GEM Listing Rules. Shareholders and public investors are advised to exercise caution when dealing in shares of the Company.

\* *For identification purpose only*

Trading of the shares of the Company has been suspended since 26 May 2015 pending the release of this announcement. An application has been made to the Stock Exchange for resumption of trading in the Company's shares with effect from 9:00 a.m. on 22 June 2015.

Reference is made to the announcement of China Technology Solar Power Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) dated 26 May 2015 relating to the trading halt of shares of the Company on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (“**Announcement**”).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company and the potential investors that the Company was informed on 26 May 2015, officers of the Independent Commission Against Corruption of Hong Kong (“**ICAC**”) arrested Mr. Hou Hsiao Bing, being an executive Director, and Mr. Hou Hsiao Wen, being a then executive Director. As informed by Mr. Hou Hsiao Bing and Mr. Hou Hsiao Wen, they were released by the ICAC on 28 May 2015. No other director or staff of the Company was arrested by the ICAC.

On 26 May 2015, the ICAC executed search warrants to enter the two offices of the Company in Sheung Wan and North Point, Hong Kong and seized certain documents and articles of the Group (including accounting records and computers).

To the best knowledge and belief of the Directors, (a) the investigation of the ICAC related to a proposed acquisition, the negotiation of which took place in 2009 and which was subsequently fallen through in 2010 and (b) no charges have been laid by the ICAC against the Company, or any of the directors and employees of the Company and its subsidiaries as at the date of this announcement.

The Board believes that, as at the date hereof, the ICAC investigation will not have any material adverse effect to the Group and the business and operations of the Group remain normal.

## **RESIGNATION OF DIRECTOR**

The Board wishes to announce that on 19 June 2015, Mr. Hou Hsiao Wen resigned as (i) an executive Director and (ii) a member of the corporate governance committee (“**Corporate Governance Committee**”) of the Board with immediate effect because Mr. Hou Hsiao Wen would like to devote more time to his personal business. Mr. Hou Hsiao Wen will remain as the chief executive officer of the Group's business relating to the sale of self-service automatic teller machine systems and printing systems in the People's Republic of China (“**ATM Business**”). The resignation of Mr. Hou Hsiao Wen has no connection with the ICAC investigation and it has been contemplated by Mr. Hou Hsiao Wen before such investigation.

Mr. Hou Hsiao Wen has confirmed that he does not have any disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Hou Hsiao Wen for his valuable contribution and services during his tenure of office.

### **SUSPENSION OF DIRECTOR'S DUTIES**

The Board believes that the ICAC investigation will not have any material adverse effect to the Group and the outcome of such investigation is unknown for the moment. Mr. Hou Hsiao Bing and Mr. Hou Hsiao Wen have voluntarily requested for a temporary suspension of their respective day-to-day management duties in the Group. To alleviate the concerns of the shareholders of the Company and investing public as regards the discharge of duties of Mr. Hou Hsiao Bing and Mr. Hou Hsiao Wen under Rules 5.01 and 5.02 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange ("**GEM Listing Rules**"), the Board has agreed on such suspension until further notice.

### **RESUMPTION OF TRADING IN SHARES**

This announcement is made for the purpose of compliance with Rules 17.50A and 17.10 of the GEM Listing Rules.

Since the ICAC investigation is still ongoing, the Company will make further announcement(s) as and when appropriate pursuant to the requirements under the GEM Listing Rules. Shareholders and public investors are advised to exercise caution when dealing in shares of the Company.

Trading of the shares of the Company has been suspended since 26 May 2015 pending the release of this announcement. An application has been made to the Stock Exchange for resumption of trading in the Company's shares with effect from 9:00 a.m. on 22 June 2015.

By Order of the Board  
**China Technology Solar Power Holdings Limited**  
**Chiu Tung Ping**  
*Chairman*

Hong Kong, 19 June 2015

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors:*

Chiu Tung Ping (*Chairman*)

Yuen Hing Lan

Hou Hsiao Bing

Hu Xin

*Independent non-executive Directors:*

Shi Huizhong

Meng Xianglin

Dong Guangwu

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the Company’s website at [www.chinatechsolar.com](http://www.chinatechsolar.com).*