Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



## CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED 中科光電控股有限公司\*

(incorporated in the Cayman Islands with limited liability) (stock code: 8111)

## UPDATES ON FINANCIAL INFORMATION OF THE GROUP

This announcement is made pursuant to Rule 17.10 of the Rule Governing the Listing of Securities on the Growth Enterprise Market (the "GEM") of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "SFO").

The board (the "Board") of directors (the "Directors") of China Technology Solar Power Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to inform the shareholders of the Company and potential investors that, based on information currently available, the Group expected that the loss attributable to owners of the Company for the three months ended 30 June 2016 ("1Q-16") will record a decrease of more than 40% as compared to the loss of approximately HK\$7.9 million for the three months ended 30 June 2015 ("1Q-15"). Such improvement is mainly due to an increase of more than 300% in the revenue of the Group for 1Q-16 (1Q-15: 1.2 million), attributable to the additional revenue generated from the sales of solar power related products, which is a new business of the Group commenced in May 2015.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company of the unaudited consolidated management accounts of the Group for 1Q-16 and is not based on any figure or information which has been audited or reviewed by the Company's auditors.

The Company is in the process of finalising the first quarterly results of the Group for 1Q-16. Details of the Group's financial information and performance will be disclosed in the forthcoming first quarterly results announcement in due course in compliance with the GEM Listing Rules.

<sup>\*</sup> for identification purposes only

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

## By order of the Board China Technology Solar Power Holdings Limited Chiu Tung Ping

Chairman and executive Director

Hong Kong, 1 August 2016

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Chiu Tung Ping (Chairman) Yuen Hing Lan Hou Hsiao Bing Hu Xin

Independent non-executive Directors:

Ma Xingqin Meng Xianglin Dong Guangwu

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.