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CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED
中科光電控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(stock code: 8111)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of China Technology Solar Power Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that, based on information currently available, the Group is expected to record a loss attributable to the owners of the Company for the six months ended 30 September 2016 (“**1H-2016**”), as compared to a profit attributable to owners of the Company of approximately HK\$0.3 million for the six months ended 30 September 2015 (“**1H-2015**”). A loss was recorded for 1H-2016 mainly because (i) the delivery of some solar power related products was delayed to the latter part of 2016 which caused the revenue from the sales of solar power related products to drop by approximately HK\$9.4 million for 1H-2016 (1H-2015: approximately HK\$16.4 million); (ii) no revenue was recorded from the new energy power system integration business for 1H-2016 (1H-2015: approximately HK\$1.0 million) since the new projects will only commence in November 2016; and (iii) there has been no recognition of change in fair value of contingent consideration payable for 1H-2016 (1H-2015: approximately HK\$15.8 million).

The information contained in this announcement is only based on the preliminary assessment by the management of the Company of the unaudited consolidated management accounts of the Group for 1H-2016 and is not based on any figure or information which has been audited or reviewed by the Company’s auditors.

* for identification purposes only

The Company is in the process of finalising the interim results of the Group for 1H-2016. Details of the Group's financial information and performance for 1H-2016 will be announced at around mid-November 2016.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
China Technology Solar Power Holdings Limited
Chiu Tung Ping
Chairman and executive Director

Hong Kong, 27 October 2016

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Chiu Tung Ping (*Chairman*)
Yuen Hing Lan
Hou Hsiao Bing
Hu Xin

Independent non-executive Directors:

Ma Xingqin
Meng Xianglin
Dong Guangwu

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its publication.