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**CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED**  
**中科光電控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

(stock code: 8111)

**PROFIT WARNING**

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of China Technology Solar Power Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that, based on information currently available, the Group is expected to record an increase in loss attributable to the owners of the Company for the nine months ended 31 December 2016 (“**3Q-2016**”), as compared to that for the nine months ended 31 December 2015 (“**3Q-2015**”) of approximately HK\$7.38 million. Such loss recorded for 3Q-2016 was mainly because (i) the significant drop of revenue to approximately HK\$9.6 million for 3Q-2016 (3Q-2015: approximately HK\$39.2 million); and (ii) there has been no recognition of change in fair value of contingent consideration payable for 3Q-2016 (3Q-2015: approximately HK\$15.1 million). The significant drop of revenue was mainly because (a) the delivery of some solar power related products was further delayed which caused the revenue from the sales of solar power related products to drop to approximately HK\$9.2 million for 3Q-2016 (3Q-2015: approximately HK\$35.4 million); (b) there was further delay in the commencement of large-scale new projects and only small-scale new projects with contract revenue amounting to HK\$59,000 was commenced and completed in 3Q-2016 (3Q-2015: approximately HK\$1.0 million); and (c) the revenue from the sales of self-service ATM systems and printing systems has dropped significantly to approximately HK\$0.21 million for 3Q-2016 (3Q-2015: approximately HK\$2.2 million) as a result of fierce competition.

\* for identification purposes only

The information contained in this announcement is only based on the preliminary assessment by the management of the Company of the unaudited consolidated management accounts of the Group for 3Q-2016 and is not based on any figure or information which has been audited or reviewed by the Company's auditors.

The Company is in the process of finalising the interim results of the Group for 3Q-2016. Details of the Group's financial information and performance for 3Q-2016 will be announced on 8 February 2017.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Technology Solar Power Holdings Limited**  
**Chiu Tung Ping**  
*Chairman and executive Director*

Hong Kong, 19 January 2017

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors:*

Chiu Tung Ping (*Chairman*)  
Yuen Hing Lan  
Hou Hsiao Bing  
Hu Xin

*Independent non-executive Directors:*

Ma Xingqin  
Meng Xianglin  
Dong Guangwu

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication.*