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**CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED**  
**中科光電控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

(stock code: 8111)

**PROFIT WARNING**

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of China Technology Solar Power Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that, based on information currently available, the Group is expected to record a substantial loss attributable to the owners of the Company for the year ended 31 March 2017 (“**FY2017**”), as compared to a profit attributable to owners of the Company for the year ended 31 March 2016 (“**FY2016**”) of approximately HK\$46.5 million.

As previously disclosed in the Group’s financial reports for the three months ended 30 June 2016, for the six months ended 30 September 2016 and for the nine months ended 31 December 2016, the Group’s financial performance was not satisfactory due to the significant drop of revenue as compared to the same periods in the previous financial year. The significant drop of revenue was mainly because (a) the delivery of some solar power related products was further delayed; (b) there was further delay in the commencement of large-scale new projects and only small-scale new projects was commenced and completed in FY2017; and (c) the revenue from the sales of self-service ATM systems and printing systems has dropped significantly as a result of fierce competition. Based on the preliminary assessment by the management of the Company, there was no significant revenue recorded in the fourth quarter of the financial year. In addition, the Directors also expected that there will be a significant impairment loss to be recorded in relation to goodwill arising from acquisition of subsidiaries engaging in new energy power system integration business and sales of solar power related products in FY2017.

\* *for identification purposes only*

The information contained in this announcement is only based on the preliminary assessment by the management of the Company and is not based on any figure or information which has been audited or reviewed by the Company's auditors. The Company will issue further announcement to update the Shareholders on the preliminary financial figures for FY2017 as soon as possible.

The Company is in the process of finalising the final results of the Group for FY2017. Details of the Group's financial information and performance for FY2017 will be announced in June 2017.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Technology Solar Power Holdings Limited**  
**Chiu Tung Ping**  
*Chairman and executive Director*

Hong Kong, 25 April 2017

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors:*

Chiu Tung Ping (*Chairman*)

Yuen Hing Lan

Hou Hsiao Bing

Hu Xin

*Independent non-executive Directors:*

Ma Xingqin

Meng Xianglin

Dong Guangwu

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication.*