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**CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED**  
**中 科 光 電 控 股 有 限 公 司\***

*(incorporated in the Cayman Islands with limited liability)*

(stock code: 8111)

**INSIDE INFORMATION – TAX ISSUES INVOLVING A PRC SUBSIDIARY**

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of China Technology Solar Power Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that the Group has received a decision on the tax treatment (the “**Tax Decision**”) relating to 哈密東科新能源科技發展有限公司 (unofficial English translation as Hami Dongke New Energy Technology Development Co., Ltd) (a wholly-owned subsidiary of the Company incorporated in the People’s Republic of China) (“**Hami Dongke**”) dated 3 May 2017 issued by 哈密市國家稅務局稽查局 (Hami City State Taxation Bureau Inspection Bureau) (“**Hami Tax Bureau**”).

According to the Tax Decision, after conducting inspection, Hami Tax Bureau ruled that (i) certain tax preferential treatments from the PRC Enterprise Income Tax previously enjoyed by Hami Dongke did not meet the requirements of the relevant tax regulations; (ii) Hami Tax Bureau did not agree to certain cost entry of Hami Dongke in year 2015; and (iii) as a result, Hami Dongke shall pay the shortfall in the PRC Enterprise Income Tax for the year 2015 in the amount of RMB9,037,955 and

\* for identification purposes only

the delinquency interests calculated at the daily rate of 0.05% within 15 days from the receipt of the Tax Decision. The Group will settle the shortfall in accordance with the Tax Decision.

By order of the Board  
**China Technology Solar Power Holdings Limited**  
**Chiu Tung Ping**  
*Chairman and executive Director*

Hong Kong, 11 May 2017

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors:*

Chiu Tung Ping (*Chairman*)  
Yuen Hing Lan  
Hou Hsiao Bing  
Hu Xin

*Independent non-executive Directors:*

Ma Xingqin  
Meng Xianglin  
Dong Guangwu

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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