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CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED **中科光電控股有限公司***

(incorporated in the Cayman Islands with limited liability)

(stock code: 8111)

UPDATES ON THE FINANCIAL PERFORMANCE OF THE GROUP

This announcement is made by China Technology Solar Power Holdings Limited (“**Company**”, together with its subsidiaries, “**Group**”) pursuant to Rule 17.10 of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Board, the Group is expected to record an unaudited consolidated loss attributable to owners of the Company for the six months ended 30 September 2017 (“**2017 1H**”) of approximately HK\$1.4 million as compared with the unaudited consolidated loss attributable to owners of the Company of approximately HK\$10.0 million for the corresponding period in 2016 (“**2016 1H**”). Such decrease in loss recorded for 2017 1H was mainly due to the significant increase of revenue to approximately HK\$32.1 million for 2017 1H (2016 1H: approximately HK\$7.3 million) as a result of the increase in revenue generated from the new energy power system integration business and sales of solar power related products during 2017 1H as compared with 2016 1H.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company of the unaudited consolidated management accounts of the Group for 2017 1H and is not based on any figure or information which has been audited or reviewed by the Company’s auditors. The Company is in the process of finalising the consolidated results of the Group for 2017 1H. Details of the financial information and performance of the Group will be disclosed in the results announcement for 2017 1H, which is expected to be published in mid-November 2017.

* *for identification purposes only*

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board
China Technology Solar Power Holdings Limited
Chiu Tung Ping
Chairman and executive Director

Hong Kong, 2 November 2017

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Chiu Tung Ping (*Chairman*)
Yuen Hing Lan
Hou Hsiao Bing
Hu Xin

Independent non-executive Directors:

Ma Xingqin
Meng Xianglin
Dong Guangwu

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.chinatechsolar.com.