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CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED **中科光電控股有限公司***

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8111)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board (“**Board**”) of directors (“**Directors**”) of China Technology Solar Power Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that on 10 April 2018, the Company has granted to nine eligible persons (“**Grantees**”), subject to acceptance by the Grantees and payment of HK\$1 by each of the Grantees upon acceptance, share options (“**Options**”) to subscribe for up to 109,220,000 ordinary shares of HK\$0.10 each in the share capital of the Company (“**Shares**”) under the share option scheme adopted by the Company in accordance with Chapter 23 of the GEM Listing Rules. Details of the Options are set out below:

Date of grant	:	10 April 2018 (“ Date of Grant ”)
Exercise price of Options granted	:	HK\$0.10 per Share, which represents the highest of (i) the closing price of HK\$0.088 per Share as stated in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price of HK\$0.085 per Share as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.10 per Share
Total number of Shares to be issued upon exercise in full of the Options granted	:	109,220,000 Shares

* *For identification purpose only*

Closing price of the Shares : HK\$0.088 per Share
on the Date of Grant

Validity period of the Options : From the Date of Grant to 9 April 2020 (both dates inclusive)

As at the Date of the Grant, the Company had 1,430,012,850 Shares in issue.

All Options were granted to the employees of the Group. None of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associate(s) (as defined in the GEM Listing Rules).

On behalf of the Board
China Technology Solar Power Holdings Limited
Chiu Tung Ping
Chairman and executive Director

Hong Kong, 10 April 2018

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors: Chiu Tung Ping (*Chairman*)
Yuen Hing Lan
Hou Hsiao Bing
Hu Xin

*Independent non-executive
Directors:* Ma Xingqin
Meng Xianglin
Dong Guangwu

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.chinatechsolar.com.