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CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED **中科光電控股有限公司***

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8111)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of China Technology Solar Power Holdings Limited (“**Company**” and its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that, based on information currently available, the Group is expected to record an unaudited consolidated loss attributable to the owners of the Company for the six months ended 30 September 2018 (“**2018 1H**”) of approximately HK\$13.5 million, as compared to that for the six months ended 30 September 2017 (“**2017 1H**”) of approximately HK\$1.4 million.

Although the Group has recorded an increase of approximately 22.2% in revenue generated from the sales of solar power related products business for 2018 1H as compared to that of 2017 1H, the gross profit of the Group for 2018 1H has decreased as certain construction project of the new energy power system integration business was put on hold pending further fundraising from the owner of the project and there was no revenue recorded from this segment for 2018 1H. In addition, the Group has recorded a loss in fair value of financial assets at fair value through profit or loss of approximately HK\$1.4 million in 2018 1H (2017 1H: gain of HK\$0.13 million); and the Group has made provision of the People’s Republic of China (“**PRC**”) Enterprise Income Tax of approximately HK\$4.4 million in 2018 1H (2017 1H: HK\$0.9 million) as the Group ceased to be entitled to certain tax preferential treatment from the PRC Enterprise Income Tax in respect of certain income of the Group’s subsidiary in the PRC.

* For identification purpose only

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for 2018 1H by the management of the Company and is not based on any figure or information which has been audited or reviewed by the Company's auditors.

The Company is in the process of finalising the consolidated results of the Group for 2018 1H. Details of the Group's financial information and performance for 2018 1H will be announced in mid-November 2018.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
China Technology Solar Power Holdings Limited
Chiu Tung Ping
Chairman and executive Director

Hong Kong, 26 October 2018

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

	Chiu Tung Ping (<i>Chairman</i>)
	Yuen Hing Lan
	Hou Hsiao Bing
	Hu Xin

Independent non-executive Directors:

	Ma Xingqin
	Meng Xianglin
	Dong Guangwu

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company's website at www.chinatechsolar.com.