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中国科技产业集团有限公司
CHINA TECHNOLOGY INDUSTRY GROUP LIMITED
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8111)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to (i) the announcement of China Technology Industry Group Limited (the “**Company**”) dated 27 June 2022 in relation to the (1) major and connected transaction in relation to the advancement of loans and (2) major transaction in relation to land acquisition (the “**Announcement**”); and (ii) the announcement of the Company dated 5 August 2022 in relation to the delay in despatch of circular (the “**Delay Announcement**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Delay Announcement and the Announcement, a circular containing, among other things, (i) further details of the Loan Agreements and the Loans, and the Land Acquisition Agreement and the Land Acquisition, (ii) a letter of recommendation from the Independent Board Committee, (iii) a letter of advice from the Independent Financial Adviser and (iii) a notice of EGM, is expected to be despatched to the shareholders of the Company on or before 2 September 2022.

As additional time is required to prepare and finalise the information to be included in the circular, it is expected that the circular will be despatched on or before 23 September 2022.

By Order of the Board
China Technology Industry Group Limited
Chiu Tung Ping
Chairman

Hong Kong, 2 September 2022

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Chiu Tung Ping (*Chairman*)

Yuen Hing Lan

Hu Xin

Tse Man Kit Keith

Independent non-executive Directors:

Ma Xingqin

Shan Jinlan

Wang Zhuchen

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.chinatechindgroup.com.