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中国科技产业集团有限公司
CHINA TECHNOLOGY INDUSTRY GROUP LIMITED
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8111)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
MAJOR TRANSACTION**

Reference is made to the announcement of China Technology Industry Group Limited (the “**Company**”) dated 15 October 2020 (the “**Announcement**”) in relation to the subscription of the Wealth Management Product which constitutes a major transaction of the Company. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Subscription, (ii) notice of the EGM and (iii) other information as required by the GEM Listing Rules is expected to be despatched to the Shareholders on or before 6 November 2020. As additional time is required to prepare and finalise certain information to be included in the Circular, the Company expects that the despatch of the Circular will be postponed to a later date that is on or before 24 November 2020.

By Order of the Board
China Technology Industry Group Limited
Chiu Tung Ping
Chairman

Hong Kong, 6 November 2020

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Chiu Tung Ping (*Chairman*)

Yuen Hing Lan

Hu Xin

Tse Man Kit Keith

Independent non-executive Directors:

Ma Xingqin

Meng Xianglin

Dong Guangwu

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.chinatechsolar.com.