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中国科技产业集团有限公司
CHINA TECHNOLOGY INDUSTRY GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

**PROFIT WARNING
AND
BUSINESS UPDATE**

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

PROFIT WARNING

The board (“**Board**”) of directors (“**Directors**”) of China Technology Industry Group Limited (“**Company**”) and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that, based on information currently available, the Group is expected to record no revenue for the six months ended 30 September 2024 (“**2024-1H**”). The Group’s gross profit margin remained at nil for 2024-1H, as compared with 2023-1H. As a result of the above, it is expected that the Group will record a loss attributable to the owners of the Company for 2024-1H of approximately RMB9.4 million, as compared to a loss attributable to owners of the Company for 2023-1H of approximately RMB11.0 million.

The loss attributable to owners of the Company of approximately RMB9.4 million for 2024-1H (2023-1H: loss attributable to owners of the Company of approximately RMB11.0 million) was mainly attributable to the fact that the Group recorded no revenue during 2024-1H. The Group recorded no revenue during 2024-1H because the Group experienced a delay in completing negotiations of new projects. The Group has made certain acquisitions of solar panel systems, further details of which are set out in the section headed “Business Update” in this announcement. The solar panel systems were acquired for generating revenue for the Group.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company and is not based on any figure or information which has been audited or reviewed by the Company's auditors.

The Company is still in the process of gathering information to finalise the unaudited consolidated results of the Group for 2024-1H. The information contained in this announcement is thus only based on the preliminary assessment by the management of the Company and is not based on any figure or information which has been audited or reviewed by the Company's auditors. Shareholders and potential investors of the Company are advised to peruse with care the interim results announcement of the Group for 2024-1H, which is expected to be released in due course.

BUSINESS UPDATE

On 12 August 2024, the Group entered into a sale and purchase agreement with an independent third party of the Group (as supplemented by the supplemental agreement entered into by the same parties on 7 October 2024), for the sale and purchase of rooftop solar panel power generation systems and related equipment and machinery ("**Solar Panel Systems**"). The Group expects to utilise the Solar Panel Systems to generate revenue as part of its "Rendering of New Energy Power System Integration Services" business line.

As all the applicable percentage ratios under Rule 19.07 of the GEM Listing Rules in respect of the acquisition of the Solar Panel Systems are below 5%, the said acquisition is not a notifiable transaction under Chapter 19 of the GEM Listing Rules. Further, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, as at the date of this announcement, the seller of the Solar Panel Systems and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons. As such, the acquisition of the Solar Panel Systems also does not constitute a connected transaction under Chapter 20 of the GEM Listing Rules.

Additionally, on 21 November 2024, the Group and another independent third party of the Company, Hundred Year Engineering Limited, entered into (1) another sale and purchase agreement in relation to the sale and purchase of additional solar panel power generation systems and equipment, to be installed and operated in another location (the "**Additional Solar Panel Systems**"); and (2) a licence agreement in relation to the licensing of certain premises to be used for the installation and operation of the Additional Solar Panel Systems. Similar to the Solar Panel Systems, the Group expects to utilise the Additional Solar Panel Systems to generate revenue as part of its "Rendering of New Energy Power System Integration Services" business line.

The acquisition of the Additional Solar Panel Systems and the abovementioned licence agreement constituted a Discloseable Transaction (as defined under Chapter 19 of the GEM Listing Rules) for the Group. For further details, please refer to the announcement of the Company dated 21 November 2024.

The Solar Panel Systems and the Additional Solar Panel Systems will have a combined output capacity of 554.72KW, and the Group expects to charge HK\$4/kwh. The Group expects to participate in the Feed-in Tariff Scheme of CLP Power Hong Kong with the energy generated therefrom.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
China Technology Industry Group Limited
Huang Bo
Chairman

Hong Kong, 25 November 2024

As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. Huang Bo (Chairman), Mr. Huang Yuanming, Ms. Zhang Jinhua, Mr. Tse Man Kit, Keith and Ms. Hu Xin and three Independent Non-Executive Directors, namely Mr. Cheung Ting Kin, Ms. Ma Xingqin and Mr. Qiao Wencai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the date of its publication and on the Company’s website at www.chinatechindgroup.com.