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中国科技产业集团有限公司
CHINA TECHNOLOGY INDUSTRY GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board (“**Board**”) of directors (“**Directors**”) of China Technology Industry Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that on 26 July 2024, the Company has granted to four eligible persons (“**Grantees**”), subject to acceptance by the Grantees and payment of HK\$1 by each of the Grantees upon acceptance, share options (“**Options**”) to subscribe for up to 12,676,257 ordinary shares of HK\$0.001 each in the share capital of the Company (“**Shares**”) under the share option scheme adopted by the Company which became effective on 26 August 2014 (“**Share Option Scheme**”). Details of the Options are set out below:

Date of grant : 26 July 2024 (“**Date of Grant**”)

Exercise price of Options granted : HK\$0.11 per Share, which represents at least the highest of (i) the closing price of HK\$0.087 per Share as stated in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price of HK\$0.086 per Share as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.001 per Share

Number of Options granted : 12,676,257 Shares

* For identification purpose only

Closing price of the Shares : HK\$0.087 per Share
on the Date of Grant

Exercise period of the : From the Date of Grant to 25 July 2034 (both dates inclusive)
Options

Details of the Grantees are as follows:

Name of Grantee	Position in the Company	Number of Options granted
Huang Bo	Executive Director	3,169,065
Huang Yuanming	Executive Director	3,169,064
Zhang Jinhua	Executive Director	3,169,064
Tse Man Kit Keith	Executive Director	3,169,064

In accordance with Rule 23.04(1) of the GEM Listing Rules, the grant of Options to the Directors as disclosed above has been approved by the independent non-executive Directors.

Performance Target and Clawback Mechanism

There is no performance target attached to the Options. There is also no clawback mechanism under the Share Option Scheme and there is no clawback mechanism attached to the Options. The Options are not subject to vesting conditions.

The remuneration committee of the Company noted that the purpose of the Share Option Scheme was to, among other things, enable the Group to grant Options to Eligible Participants (as defined in the circular of the Company dated 21 July 2014) as incentives or rewards for their contribution to the Group and/or to enable the Group to recruit and retain high-calibre employees and attract human resources that are valuable to the Group – the Options were granted to the Grantees for this reason. Based on this, the remuneration committee of the Company considered that performance targets and clawback mechanisms were not necessary, and that the grant of the Options to the Grantees on this basis aligned with the purpose of the Share Option Scheme.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries: (i) no financial assistance has been provided by the Group to the Grantees for the purchase of shares under the share option scheme; (ii) none of the Grantees is a related entity participant or service provider (as defined under the GEM Listing Rules), and all of the Grantees are either directors of the Company and/or full time employees of the Group; and (iii) none of the Grantees is a participant with options and awards granted and to be granted exceeding the 1% individual limit under the GEM Listing Rules.

As at the Date of the Grant, the Company had 460,976,684 Shares in issue.

Number of Shares Available for Future Grant

Subsequent to the grant of Options, no outstanding share options available for future grant pursuant to the Share Option Scheme.

By Order of the Board
China Technology Industry Group Limited
Huang Bo
Chairman

Hong Kong, 26 July 2024

As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. Huang Bo (Chairman), Mr. Huang Yuanming, Ms. Zhang Jinhua, Mr. Tse Man Kit, Keith and Ms. Hu Xin and three Independent Non-Executive Directors, namely Mr. Cheung Ting Kin, Ms. Ma Xingqin and Mr. Qiao Wencai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the date of its publication and on the Company’s website at www.chinatechindgroup.com.