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中国科技产业集团有限公司
CHINA TECHNOLOGY INDUSTRY GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

SUPPLEMENTAL ANNOUNCEMENT
GRANT OF SHARE OPTIONS

Reference is made to the announcement of the Company dated 26 July 2024 in relation to the grant of share options (the “**Announcement**”). Unless otherwise defined in this announcement, terms used herein shall have the same meaning as those defined in the Announcement.

In addition to the information provided in the Announcement, the Company wishes to provide the following additional information in relation to the Share Option Scheme and Options.

As disclosed in the Announcement, the Grantees of the Options are executive Directors. There are no performance targets, clawback mechanisms, or vesting conditions attached to the Options. As such, the Options have a shorter vesting period than what is set out under Rule 23.03F of the GEM Listing Rules.

The Company would like to supplement that the remuneration committee of the Company (the “**Remuneration Committee**”) noted that the purpose of the Share Option Scheme was to, among other things, enable the Group to grant Options to Eligible Participants as incentives or rewards for their contribution to the Group and/or to enable the Group to recruit and retain high-calibre employees and attract human resources that are valuable to the Group – the Options were granted to the Grantees for this reason. The Remuneration Committee considered that the lack of a vesting period further increased the appeal of the Options for Eligible Participants, and further allowed the Options to act as effective incentives for Eligible Participants. Based on this, the Remuneration Committee considered that the lack of a vesting period further aligned the Options with the purpose of the Share Option Scheme, and was thus appropriate.

The above information does not affect any other information contained in the Announcement, and save as disclosed above, all other information in the Announcement remains unchanged.

By order of the Board
China Technology Industry Group Limited
Huang Bo
Chairman

Hong Kong, 1 August 2024

As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. Huang Bo (Chairman), Mr. Huang Yuanming, Ms. Zhang Jinhua, Mr. Tse Man Kit, Keith and Ms. Hu Xin and three Independent Non-Executive Directors, namely Mr. Cheung Ting Kin, Ms. Ma Xingqin and Mr. Qiao Wencai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the date of its publication and on the Company’s website at www.chinatechindgroup.com.