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中国科技产业集团有限公司
CHINA TECHNOLOGY INDUSTRY GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of China Technology Industry Group Limited (“**Company**”) and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that, based on information currently available, the Group is expected to record a revenue of approximately RMB42.5 million for the six months ended 30 September 2022 (“**2022-1H**”) representing a decrease in revenue of approximately 11.3% as compared with the revenue of approximately RMB47.9 million for the six months ended 30 September 2021 (“**2021-1H**”). The Group’s gross profit margin was approximately 5.2 per cent for the 2022-1H, as compared to approximately 23.7 per cent for the 2021-1H. As a result of the above, it is expected that the Group will record a loss attributable to the owners of the Company for 2022-1H of approximately RMB7.2 million, as compared to a profit attributable to owners of the Company for 2021-1H of approximately RMB5.5 million.

The loss attributable to owners of the Company of approximately RMB7.2 million for the 2022-1H (2021-1H: profit attributable to owners of the Company of approximately RMB5.5 million) was mainly attributable to the decrease in gross profit of the Group during the 2022-1H. The gross profit for the 2022-1H was generated from the sales and installation of solar modules (as disclosed in the announcement of the Company dated 31 March 2022 and the circular of the Company dated 22 April 2022) while the gross profit for 2021-1H was generated from the Zhangbei Project (as defined in the annual report of the Company dated 29 June 2022). Since the Zhangbei Project was comparatively complicated and required a higher level of technical support services, a higher gross profit margin was recorded in 2021-1H, and a higher gross profit was recorded in 2021-1H as compared to 2022-1H.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company and is not based on any figure or information which has been audited or reviewed by the Company's auditors.

The Company is still in the process of gathering information to finalise the unaudited consolidated results of the Group for 2022-1H. The information contained in this announcement is thus only based on the preliminary assessment by the management of the Company and is not based on any figure or information which has been audited or reviewed by the Company's auditors. Shareholders and potential investors of the Company are advised to peruse with care the interim results announcement of the Group for 2022-1H, which is expected to be released in due course.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
China Technology Industry Group Limited
Chiu Tung Ping
Chairman

Hong Kong, 7 November 2022

As at the date of this announcement, the Board comprises the following Directors.

Executive Directors:

Chiu Tung Ping (*Chairman*)

Yuen Hing Lan

Hu Xin

Tse Man Kit Keith

Independent non-executive Directors:

Ma Xingqin

Shan Jinlan

Wang Zhuchen

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.chinatechindgroup.com.