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中国科技产业集团有限公司
CHINA TECHNOLOGY INDUSTRY GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8111)

RESIGNATION OF AUDITOR

The Board announces that Deloitte has resigned as the auditor of the Group with effect from 10 May 2021.

The Board is in the process of identifying new auditor to fill the casual vacancy following the resignation of Deloitte. Further announcement in relation to the appointment of new auditor of the Group will be made by the Company as and when appropriate.

This announcement is made by China Technology Industry Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”).

The board (“**Board**”) of directors (“**Directors**”) of the Company announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Group with effect from 10 May 2021, after taking into account factors including the level of audit fee and availability of internal resources, for the financial year ended 31 March 2021.

Deloitte has confirmed in its letter of resignation that there are no matters connected with its resignation that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”).

The Board and the audit committee of the Company have confirmed that there is no disagreement between the Company and Deloitte and there are no matters or circumstances in respect of the resignation of Deloitte as auditor of the Group that need to be brought to the attention of the Shareholders.

The Board is in the process of identifying new auditor to fill the casual vacancy following the resignation of Deloitte. Further announcement in relation to the appointment of the Group's new auditor will be made by the Company as and when appropriate in accordance with the GEM Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional and quality services rendered to the Group in the past years.

On behalf of the Board
China Technology Industry Group Limited
Chiu Tung Ping
Chairman

Hong Kong, 10 May 2021

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Chiu Tung Ping (*Chairman*)

Yuen Hing Lan

Hu Xin

Tse Man Kit Keith

Independent non-executive Directors:

Ma Xingqin

Shan Jinlan

Wang Zhuchen

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company's website at www.chinatechindgroup.com.