

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares or other securities of the Company.



中国科技产业集团有限公司
CHINA TECHNOLOGY INDUSTRY GROUP LIMITED
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8111)

VOLUNTARY ANNOUNCEMENT

UPDATES OF OUTSTANDING CONVERTIBLE BONDS

This announcement is made by China Technology Industry Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the Company’s announcement dated 14 December 2010, circular dated 16 May 2011 and poll results announcement dated 31 May 2011, in relation to, among other matters, the issue of convertible bonds (the “**2011 Convertible Bonds**”) by the Company in the principal amount of HK\$113,100,000.

As at the date of this announcement, the aggregate outstanding principal amount of the 2011 Convertible Bonds is HK\$44,000,000, which may be converted into 88,000,000 ordinary shares of HK\$0.1 each in the share capital of the Company at a conversion price of HK\$0.5 per share, and will mature on 1 June 2021. Based on the register of bondholders of the Company, as at the date of this announcement, the 2011 Convertible Bonds with an outstanding principal amount of HK\$32,000,000 are held by an individual bondholder (“**Bondholder A**”) while the 2011 Convertible Bonds with an outstanding principal amount of HK\$12,000,000 (the “**Disputed Convertible Bonds**”) are held by another individual bondholder (“**Bondholder B**”).

As at the date of this announcement, the Company is unable to contact Bondholder B based on the contact information registered in the register of bondholders of the Company. Further, on 28 May 2021, the Company was notified by Bondholder A that there is a potential dispute between Bondholder A and Bondholder B on the ownership of the Disputed Convertible Bonds.

The Company will keep its shareholders and potential investors informed of any further material development of the foregoing matters by way of announcement as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
China Technology Industry Group Limited
Chiu Tung Ping
Chairman

Hong Kong, 31 May 2021

As at the date of this announcement, the board (the “**Board**”) of directors (the “**Directors**”) of the Company comprises the following Directors.

Executive Directors:

Chiu Tung Ping (*Chairman*)

Yuen Hing Lan

Hu Xin

Tse Man Kit Keith

Independent non-executive Directors:

Ma Xingqin

Shan Jinlan

Wang Zhuchen

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.chinatechindgroup.com.