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## **CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED** **中科光電控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

(Stock code: 8111)

### **DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDER AND EXECUTIVE DIRECTORS**

This announcement is made by China Technology Solar Power Holdings Limited (“**Company**”) pursuant to Rule 17.10 of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company has been informed that on 11 July 2019, Good Million Investments Limited (“**Good Million**”), a substantial shareholder (as defined in the GEM Listing Rules) of the Company (“**Shareholder**”), entered into a sale and purchase agreement as vendor with an independent third party who is an individual, as purchaser (“**Purchaser**”) pursuant to which Good Million has agreed to sell 217,766,038 shares of the Company (“**Shares**”) (representing approximately 11.87% of the total issued share capital of the Company as at the date of this announcement) held by it to the Purchaser.

As at the date of this announcement, Good Million was owned as to 70% and 30% by Mr. Chiu Tung Ping (“**Mr. Chiu**”), an executive Director, the chairman of the Company and the chief executive officer of the Company, and Ms. Yuen Hing Lan (“**Ms. Yuen**”). Ms. Yuen is the spouse of Mr. Chiu.

\* For identification purpose only

Upon completion of the Disposal, Good Million will cease to be a substantial Shareholder and will cease to be interested in any Shares.

On behalf of the Board  
**China Technology Solar Power Holdings Limited**  
**Hu Xin**  
*Executive Director*

11 July 2019

*As at the date of this announcement, the Board comprises the following Directors:*

Executive Directors:	Chiu Tung Ping ( <i>Chairman</i> )
	Yuen Hing Lan
	Hou Hsiao Bing
	Hu Xin

Independent non-executive Directors:	Ma Xingqin
	Meng Xianglin
	Dong Guangwu

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.chinatechsolar.com](http://www.chinatechsolar.com).*