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CHINA TECHNOLOGY SOLAR POWER HOLDINGS LIMITED **中科光電控股有限公司***

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8111)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR; AND **(2) RECONSTITUTION OF THE CORPORATE GOVERNANCE** **COMMITTEE**

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (“**Board**”) of China Technology Solar Power Holdings Limited (“**Company**”) wishes to announce that with effect from 12 July 2019, Mr. Tse Man Kit Keith (“**Mr. Tse**”) has been appointed as an executive director (“**Director**”) of the Company and the chairman of the corporate governance committee of the Board (“**Corporate Governance Committee**”).

The biographical details of Mr. Tse are set out below:

Mr. Tse, aged 45, joined the Company as the chief financial officer on 1 May 2019. Mr. Tse has been an independent non-executive director of (i) Beijing Enterprises Medical And Health Industry Group Limited (formerly known as Genvon Group Limited) (stock code: 2389) since September 2014; and (ii) Beijing Sports and Entertainment Industry Group Limited (formerly known as ASR Logistics Holdings Limited) (stock code: 1803) since January 2016, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”). Mr. Tse has around 20 years of working experience in accounting and financial management. He was the chief financial officer and company secretary of Shunfeng International Clean Energy Limited (stock code: 1165), the shares of which are listed on the Main Board of the Stock Exchange, from September 2010 to November 2018. Mr. Tse also served as (i) a qualified accountant of Fosun International Limited (stock code: 656), the shares of which are listed on the Main Board of the Stock Exchange, from March 2008 to August 2010; and (ii) a director of corporate accounting in Flash Electronics, Inc. from January 2007 to January 2008. He worked in various international accountant firms from 1997 to 2007. Mr. Tse is a fellow Certified Practising Accountant of CPA Australia and a member of the

* *For identification purpose only*

Hong Kong Institute of Certified Public Accountants. Mr. Tse obtained a bachelor's degree in commerce, majoring in accountancy and finance from University of Wollongong, New South Wales, Australia in 1997.

Pursuant to the service contract entered into between Mr. Tse and the Company, Mr. Tse has been appointed for a term of three years commencing from 12 July 2019 unless terminated by not less than one month's notice in writing served by either party on the other and is subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the Rules Governing the Listing of Securities on GEM of the Stock Exchange ("**GEM Listing Rules**"). Mr. Tse is entitled to a monthly remuneration of HK\$50,000 as being a Director, which is determined with reference to his role, qualification, level of experience and the prevailing market conditions.

Mr. Tse was a director of each of the following companies incorporated in Hong Kong prior to their respective dissolutions:

Name of company	Nature of business prior to dissolution	Date of dissolution	Means of dissolution	Reason for dissolution
Klead Holdings Limited (恪立德控股有限公司)	Inactive	5 July 2019	Deregistration	Never commenced business
Kompond International Holdings Limited	Inactive	5 July 2019	Deregistration	Never commenced business
Million Leading Limited (頰進有限公司)	Inactive	5 July 2019	Deregistration	Never commenced business
Witty Leading Limited	Inactive	5 July 2019	Deregistration	Never commenced business

Mr. Tse confirmed that there is no wrongful act on his part leading to the dissolutions of these companies and he is not aware of any actual or potential claim which has been or will be made against him as a result of such dissolutions. Mr. Tse also confirmed that there is no misconduct has been involved in the dissolutions of these companies.

Save as disclosed above, as at the date of this announcement, Mr. Tse:

- (i) has not held any other major appointments or qualifications or directorships in other listed company in the last three years;

- (ii) does not have any relationship with any Director, senior management, substantial or controlling shareholder (having the meaning ascribed to it in the GEM Listing Rules) of the Company (“**Shareholder**”);
- (iii) does not hold other positions with the Company or other members of the Group; and
- (iv) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules and there is no other matter relating to the appointment of Mr. Tse that needs to be brought to the attention of the Stock Exchange or the Shareholders.

RECONSTITUTION OF THE CORPORATE GOVERNANCE COMMITTEE

With effect from 12 July 2019, the Corporate Governance Committee is reconstituted to comprise Mr. Tse as chairman, and Mr. Chiu Tung Ping, Ms. Yuen Hing Lan, Mr. Hou Hsiao Bing and Ms. Hu Xin as members.

The Board would like to take this opportunity to extend its welcome to Mr. Tse on his new role of the Company.

By Order of the Board
China Technology Solar Power Holdings Limited
Chiu Tung Ping
Chairman and Executive Director

Hong Kong, 12 July 2019

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:	Chiu Tung Ping (<i>Chairman</i>)
	Yuen Hing Lan
	Hou Hsiao Bing
	Hu Xin
	Tse Man Kit Keith

Independent non-executive Directors:	Ma Xingqin
	Meng Xianglin
	Dong Guangwu

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.chinatechsolar.com.